

MOIRA INSTITUTE OF DESIGN PVT. LTD.

ANNUAL REPORT
FINANCIAL YEAR 2019-20

Auditors

MAK & ASSOCIATES

Chartered Accountants

3rd Floor, Chaturvedi Mansion,

26/4, Old Palasia, A.B. road

Indore (M.P.) 452018

Tel no.: (0731) 2563776/77, 2561790/91

maknassociates@rediffmail.com

maknassociates@gmail.com

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

NOTICE

Notice is hereby given that the 3rd Annual General Meeting of the Members of Moira Institute of Design Private Limited will be held on Thursday the 31st December, 2020 at 05:00 P.M at registered office of the Company situated at Survey No. 293/2 Niranjapur, Ring Road Square Indore (M.P.) 452001 to transact the following as Special business:-

Item No. 1 – Adoption of Audited Financial Statements

To receive, consider and adopt the Audited Financial Statements containing the Balance Sheet and Statement of Profit & Loss of the Company for the year ended 31st March, 2020 and the report of the Board & Auditors thereon.

FOR MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

DATE: 26/11/2020
PLACE: INDORE

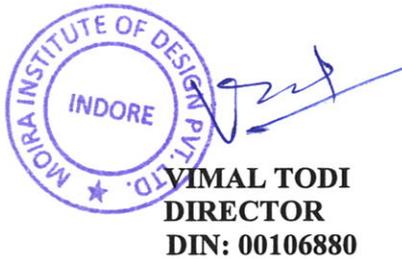

VIMAL TODI
DIRECTOR
DIN: 00106880

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself. the proxy need not be a member of the company.
2. The proxies to be effective should be deposited at the registered office of the company not later than 48 hours before the commencement of the meeting.
3. The relevant Explanatory Statement in terms of Section 102 of the Companies Act, 2013 is enclosed herewith.

FOR MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

DATE: 26/11/2020
PLACE: INDORE


VIMAL TODI
DIRECTOR
DIN: 00106880



DIRECTORS' REPORT

To
The Members of
Moira Institute of Design Private Limited

The Board of Directors hereby submits the 3rd report of the business and operations of your Company along with the audited financial statements for the financial year 2019-20.

Your directors submit the following particulars/disclosures and information as required under Section 134(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Accounts) Rules 2014 and other applicable rules thereunder.

1. FINANCIAL SUMMARY

Financial Results:

Particulars	For the year ended	
	31.03.2020	31.03.2019
Total Revenue	99,488,600.85	24,321,442.52
Less: Employee benefit expenses	36,133,783.48	5,952,442.43
Less: Financial cost	2,403,174.16	305,143.87
Less: Depreciation & Amortisation Expenses	13,180,982.47	4,271,122.68
Less: Other Expenses	35,727,114.06	9,125,390.53
Profit before exceptional items	1,20,43,546.68	46,67,343.01
Exceptional items	(17,56,001.61)	-
Profit before extraordinary items and taxes	1,02,87,545.07	-
Add: Extra-ordinary item	18,508,168.33	-
Profit/(Loss) before Tax	2,87,95,713.40	46,67,343.01
Current Tax	8,423,168.00	1,709,942.00
Deferred Tax	908,824.66	458,021.38
Profit/(Loss) for the period	21,281,370.06	3,415,422.39
Earnings Per Share		
Basic & Diluted	425.63	68.31

2. THE STATE OF THE COMPANY'S AFFAIRS:

The Company is in the operation of business activities as mentioned in Memorandum of Association. The company has activities related to fashion designing, beauty parlors, boutiques, interior and external decoration designing & other related activities and to operate and run classes, school, college, coaching institute, training

centers, distance education, education through the multimedia, internet, organize fashion show, exhibitions programs, social and cultural stage shows, personality development programs, whether with its own or in collaboration and/or with the joint venture of other parties whether in India or abroad. The promoters of the Company continues to support the Company financially as and when required for running the Company. Hence the going concern assumption is appropriate.

3. DIVIDEND:

No Dividend was declared for the current period by the Company.

4. TRANSFER TO RESERVES:

The closing balance of the Reserves and Surplus of the Company as on March 31, 2020, after all appropriation's and adjustments was Rs.4,65,22,391.66.(previous year- Rs. 2,52,41,021.60)

5. SHARE CAPITAL STRCUTURE:

The Company is having authorized share capital of Rs. 3,25,00,000/- divided into 1,00,000 Equity Shares of Rs. 10/- each and 3,15,000 Preference Shares of Rs. 100/- each and the issued, subscribed and paid-up capital of the Company is Rs. 3,19,53,400/- divided into 50,000 Equity Shares of Rs.10/- each and 3,14,534 Preference Shares of Rs. 100/- each.

During the year under review, your Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity. As on 31st March, 2020, none of the Directors hold convertible instruments.

6. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

In view of the paid up capital, profits and turnover of your Company, it does not fall under the provisions of the section 135 of the Companies Act, 2013 and the rules made their under, The Company is neither required to Constitute the CSR Committee nor expenses there under.

7. MEETINGS OF THE BOARD:

The board meets at regular interval to discuss and decide on Company's business policy and strategy apart from other Board business. The notice of the Board meeting is given well in advance to all the directors. The Agenda of the Board/Committee meetings is circulated to all the directors as per the provisions of Companies Act, 2013 and rules made thereunder.

The Board met 7 times during the financial year 2019-20 on the following dates: 01-05-2019, 27-05-2019,25-06-2019, 31-08-2019, 22-11-2019, 30-01-2020,and 23-03-2020. The maximum interval between any two meetings during the year under review does not exceed 120 days.

8. STURTURE OF BOARD:

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

9. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

10. RISK MANAGEMENT:

The Company is not having any specific policy in this respect. However the board reviews the business and financial risks from time to time.

11. EXTRACT OF THE ANNUAL RETURN:

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year 2019-20 is annexed hereto as "Annexure A" and forms part of this report. In terms of the provisions relating to section 134 forming part of the Companies Amendment Act, 2017, notified on July 31, 2018, the extract of Annual Return in Form MGT-9 is placed on the website of the Company (www.inifdindore.com)

12. RELATED PARTY TRANSACTIONS:

During the year, all related party transactions were on Arm's Length Basis and were in the ordinary course of business. The transactions with related party fall under the scope of Section 188 (1) of the Companies Act, 2013. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Act along with the justification for entering into such contracts or arrangements, the details of the transactions is annexed in Form- AOC-2 as "Annexure B" to this report.

13. DISCLOSURE AS PER THESE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance towards sexual harassment at the workplace and has adopted an Anti-Sexual Harassment Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company is committed to provide equal opportunity and a harassment -free workplace notwithstanding race, caste, religion, colour, ancestry, marital status, gender, sexual orientation, age, nationality, ethnic origin or disability, as the case may be. All Employees (permanent, contractual, temporary, trainees) are covered under this policy. No Complaints were received during the year under review.

14. DEPOSITS

(i) Details relating to deposits, covered under Chapter V of the Act,-

(a) Accepted during the year	: Nil
(b) remained unpaid or unclaimed as at the end of the year	: Nil
(c) Whether there has been any default in repayment of Deposits or payment of interest thereon during the year	
And if so, number of such cases and the total amount involved	: Nil

(ii) Details of deposits which are not in compliance with the requirements of Chapter V of the Act:

The Company has not accepted any deposits which are not in compliance of the Companies (Acceptance of Deposits) Rules 2014 during the year.

15. DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

1. that in the preparation of the Annual Financial Statements for the period ended on 31st March, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. that such accounting policies as mentioned in Significant Accounting Policies of the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of Company as at March, 31st 2020 and the Profit/loss of the Company for the year ended on that date;
3. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. that the Annual Financial Statements have been prepared on a going concern basis;
5. that the systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

16. SUBSIDIARIES, JOINT VENTURE AND ASSOCIATES:

During the year no Company has become or ceased to be Subsidiaries, Joint Ventures or Associate of your Company. Therefore it is not required to attach the annexure AOC-1 .

17. AUDIT REPORT AND AUDITORS:

Statutory Auditor

M/s Mak & Associates, Chartered Accountants, Indore were appointed for a period of five year from the conclusion of first annual general meeting to the conclusion of fifth annual general meeting to be held in the year 2023.

The Report given by the Auditors on the financial statement of the Company is part of this Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

18. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITORS U/S 143(12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There is no fraud which are reportable by the Auditors to the Central Government and which needs to be disclosed in the Board report during the period under review.

19. MATERIAL ORDERS OF JUDICIAL BODIES/REGULATORS: NIL

20. PARTICULARS OF LOANS, GUARANTEES, SECURITY OR INVESTMENTS U/S 186:

Particulars of loans, guarantees given and investments made during the year in accordance with Section 186 of the Companies Act, 2013 is annexed to this report as "Annexure C"

21. THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the period under review.

FOREIGN EXCHANGE EARNINGS AND OUTGO

S. No	Foreign exchange earnings and Outgo	2019-20	2018-19
I	Foreign Exchange earnings	-	-
II	CIF Value of Imports	-	-
III	Expenditure in Foreign currency	-	-

22. DETAILS IN RESPECT OF EMPLOYEES DRAWING REMUNERATION IN EXCESS OF Rs. 8.50 LAKHS P.M. OR Rs. 102.00 LAKHS P.A.

During the year there were no Employees who has drawn the remuneration in excess of Rs. 8.50 lakh p.m.or Rs. 102.00 lakh p.a.

23. SECRETARIAL STANDARDS OF ICSI

The Company has placed proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

24. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS UNDER SECTION 149(6):

The Company is not required to appoint Independent Directors therefore the requirement of declaration pursuant to section 149(6) of the Companies Act, 2013 is not applicable.

25. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED FROM THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT: NIL

26. OTHER MATTERS AS PRESCRIBED TO BE INCLUDED IN BOARD'S REPORT U/S 134:

Pursuant to the Rule 8 of the Companies (Accounts) Rules, 2014 your directors submit the followings:

27. THE CHANGE IN THE NATURE OF BUSINESS, IF ANY;

There is no change in the nature of business activities of the Company.

28. NON APPLICABILITY OF CERTAIN PROVISIONS OF THE COMPANIES ACT 2013 FOR THE YEAR ENDING 31st MARCH 2019:

In view of the status of the Company as a private limited Company, the following requirements of the Companies Act, 2013 are not applicable as such:

- 1) Since your Company is not having any Subsidiary, Joint Venture or Associate Company, therefore, the Company is not required to prepare consolidated financial statements.
- 2) Constitution of Audit Committee and Nomination and Remuneration Committee and requirement of vigil mechanism.
- 3) The Company is not required to conduct the Secretarial, Cost Audit and Internal Audit under the provisions of the Companies Act, 2013 during the period under review.
- 4) There is no employee drawing remuneration in excess of Rs. 8.5 Lakhs p.m. or Rs. 102.00 Lakhs p.a., therefore the disclosure as required under the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Persons) 2014, is not applicable to the Company.
- 5) There is no voting rights exercise by any employee of the Company pursuant to the section 67(3) read with the Rule 16 of the Companies (Share Capital and Debenture) Rules, 2014.

29. ACKNOWLEDGEMENT:

Your Directors acknowledge all stakeholders of the Company viz. members, Bank and other business partners for the excellent support received from them during the period. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

Indore, November 26th 2020



FOR AND ON BEHALF OF BOARD

A handwritten signature in black ink, appearing to read "Vimal Todri".

**VIMAL TODRI
CHAIRMAN & DIRECTOR
DIN: 00106880**

**Extract of Annual Return
FORM MGT - 9**

As on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details

CIN	U80101MP2017PTC044669
Registration Date	12/12/2017
Name of the Company	Moira Institute of Design Private Limited
Category / Sub-Category of the Company	Company limited by shares
Address of the Registered Office and contact details	Survey No. 293/2 Niranjapur, Ring Road Square, Indore MP 452001, Ph:0731-4051119
Whether listed Company	No
Name, Address and Contact Details of Registrar and Transfer Agents, if any	NA

II. Principal Business Activities of the Company

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
Receipt from fees	8549	100

III. Name and Address of the Holding, Subsidiary and Associate Company.

S. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary /Associate	% of shares held	Applicable section
	N.A	-	-	-	-

IV. Shareholding Pattern (Equity Share Capital Breakup as % of the total Equity)

i) Category-wise Shareholding

Category of Shareholder	No. of Shares held at the beginning of the year		No. of Shares held at the end of the year		% Change during the year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
A. Promoters					
(1) Indian					
a) Individual / HUF	50,000	100%	50,000	100%	-
b) Central Govt.	-	-	-	-	-
c) State Govt. (s)	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-
e) Banks / FI	-	-	-	-	-
f) Any Other....	-	-	-	-	-
Sub-Total (A)(1):	50,000	100%	50,000	100%	-
(2) Foreign					
a) NRIs - Individuals	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-
d) Banks / FI	-	-	-	-	-
e) Any Other...	-	-	-	-	-
Sub-Total (A)(2):	-	-	-	-	-
Total Shareholding of Promoters					

Moira Institute of Design Private Limited

(A) = (A)(1) + (A)(2)	50,000	100%	50,000	100%	100%
B. Public Shareholding					
(1) Institutions					
a) Mutual Funds / UTI	-	-	-	-	-
b) Banks / FI	-	-	-	-	-
c) Central Govt.	-	-	-	-	-
d) State Govt. (s)	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-
g) FII's	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-
i) Others (specify)	-	-	-	-	-
Sub-Total (B)(1):	-	-	-	-	-
(2) Non-Institutions					
a) Bodies Corporate					
i) Indian	-	-	-	-	-
ii) Overseas	-	-	-	-	-
b) Individuals					
Individual Shareholders holding nominal share capital upto Rs.1 lakh	-	-	-	-	-
Individual Shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-
c) Others (specify)					
i) NRI / OCBs	-	-	-	-	-
Sub-Total (B) (2):	-	-	-	-	-
Total Public Shareholding (B) = (B) (1)+ (B) (2)	-	-	-	-	-
Grand Total (A+B)	50,000	100%	50,000	100%	100%

(ii) Shareholding of Promoters

Shareholders Name	No. of Shares held at the beginning of the year		Shareholding at the end of the year		% change in shareholding during the year
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	
Vimal Todi	25,500	51.00%	25,500	51.00%	-
Sadhana Todi	24,500	49.00%	24,500	49.00%	-
Total	50,000	100.00%	50,000	100.00%	-

(iii) Change in Promoters' Shareholding (Please specify, if there is no change)

Particulars	No. of Shares held at the time of incorporation		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	50,000	100%		
Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat Equity				

etc.):				
At the end of the year			50,000	100%

(iv) Share holding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

For Each of the Top 10 Shareholders	No. of Shares held at the time of incorporation		Shareholding at the end of the year		Changes during the year					Reason	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	Date	No. shares before Change	No. shares After Change	Increase	Decrease		
-	-	-	-	-	-	-	-	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

For Each of the Director & KMP	No. of Shares held at the beginning of the year		Shareholding at the end of the year		Changes during the year					Reason
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	Date	No. shares before Change	No. shares After Change	Increase	Decrease	
Vimal Todi	25,500	51.00%	25,500	51.00%	-	-	-	-	-	-
Sadhana Todi	24,500	49.00%	24,990	49.00%	-	-	-	-	-	-
Pramod Kumar Lokhande	-	-	-	-	-	-	-	-	-	-
Punit Sureka	-	-	-	-	-	-	-	-	-	-

V. INDEBTNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	24,987,229.86	-	-	24,987,229.86
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	24,987,229.86	-	-	24,987,229.86
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial				

year				
i) Principal Amount	24,987,229.86	-	-	24,987,229.86
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	24,987,229.86	-	-	24,987,229.86

VI. REMUNERATION OF DIRECTOR AND KMP

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No	Particular of Remuneration	Sadhana Todi Director	Pramod Kumar Lokhande Director	Punit Sureka Director	Total
-1	Gross Salary	74,00,000	19,35,280	15,03,692	1,08,38,972
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	--	--	--	--
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	--	--	--	--
2	Stock Options	--	--	--	--
3	Sweat Equity	--	--	--	--
4	Commission	--	--	--	--
	- as % of profit	--	--	--	--
	- Variable Pay	--	--	--	--
5	Others, please specify, Medical, Education, LTA, PF, Gratuity	--	--	--	--
	Total	74,00,000	19,35,280	15,03,692	1,08,38,972
	Ceiling as per the Act	--	--	--	--

Bs. Remuneration to other Directors:

1. Independent Directors: NIL

S.No.	Particular of Remuneration	N.A.
1	-Fee for attending Board/Committee Meetings	--
2	-Commission	--
3	- Others, please specify	--
	Total B.1	--

2. Non-Executive Directors: NIL

S. No.	Particular of Remuneration	Total
1	-Fee for attending Board/Committee Meetings	-
2	-Commission	-
3	- Others, please specify	-
	Total B.2	-
	Total (B1+B2)	-
	Total Managerial Remuneration	-
	Overall Ceiling as per the Act	NA

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NIL

S. No	Particulars of Remuneration	KEY MANAGERIAL PERSON			
		CEO	COMPANY SECRETARY	CFO	TOTAL
1	Gross Salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	-	-	-	-
	C) Profits in lieu of Salary under Section 17 (3) Income-Tax, Act 1961	-	-	-	-
	Stock Option	-	-	-	-
2	Sweat Equity	-	-	-	-
3	Commission	-	-	-	-
	As % of Profit	-	-	-	-
4	Other, Specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTY/PUNISHMENT/COMPOUNDING OF OFFENCES:

There is no demand for penalty, fine or punishment against the Company and any of its directors and the officers under the provisions of the Companies Act, 2013, hence the matter for filing of application for compounding or payment of compounding fee as the information as required to be disclosed is Nil.

FOR AND ON BEHALF OF BOARD

A handwritten signature in black ink, appearing to read "Vimal Toddi", written over a horizontal line.

VIMAL TODI
CHAIRMAN & DIRECTOR
DIN: 00106880

Indore, November 26th 2020

"Annexure B"

Particulars of contracts/arrangements entered into by the company with related parties

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013

Details of contracts or arrangements or transactions not at arm's length basis:

Name(s) of the related party and nature of relationship (a)	Nature of contracts/ arrangements/ transactions (b)	Duration of the contracts / arrangements/ transactions (c)	Salient terms of the contracts or arrangements or transactions including the value, if any (d)	Justification for entering into such contracts or arrangements or transactions (e)	Date of approval by the Board (f)	Amount paid as advance, if any (g)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188 (h)
NIL							

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship (a)	Nature of contracts arrangements/ transactions (b)	Duration of the contracts/ arrangements/ transactions (c)	Salient terms of the contracts or arrangements or transactions including the value, if any (d)	Date(s) of approval by the Board, if any (e)	Amount paid as advances, if any (f)
Aryaman Civicon Private Limited	Rent Paid	Long Term	Rent paid of Rs. 1,26,00,000	13.12.2017	--
Maira Warehouse LLP	Capital Contribution	Long Term	Partner of LLP having capital Contribution of Rs. 2,00,00,000	10.05.2019	--
Sadhana Todi	Remuneration	Long Term	Remuneration paid 74,00,000	23.03.2020	--

For and on behalf of the Board



Vimal Todi
Chairman & Director
DIN:00106880

Place: Indore
Date: November 26th, 2020

"Annexure c"

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS
[PURSUANT TO SECTION 186 OF THE COMPANIES ACT, 2013]**

Amount outstanding as on March 31, 2020

Particulars	Amount (in Crores)
Loans Given	Nil
Guarantee Given	Nil
Investments	2,45,21,600.00

Loans, Guarantees given or Investments made during the Financial Year 2019-20

Name of Entity	Relation	Amount	Particulars of the loans, guarantee and investments are proposed to be utilised	Particulars of Loan, Guarantee given or Investments made
Moira Warehouse LLP	Company is Partner of the Firm	2,00,00,000	Not Applicable- Capital Contribution	Investment made

For and on behalf of the Board



**Vimal Todi
Chairman & Director
DIN:00106880**

Place: Indore

Date: November 26th, 2020

M A K & ASSOCIATES
Chartered Accountants
Chaturvedi Mansion, 3rd, Floor, 26/4, Old Palasia,
Opp. Bank of Baroda, A.B. Road, INDORE - 452018 (M.P)
Tel: 0731- 2561790, 2561791 Fax: 0731-2562590
E-mail: maknassociates@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of
MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **Moira Institute Of Design Private Limited**, which comprise the balance sheet as at 31st March 2020, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report



including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Act, we give in 'Annexure A' statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, and Statement of Profit and Loss, comply with the Accounting Standards referred to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report as per Annexure B.
- g) With respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii) The Company has made provision in its financial statements, as required under the applicable law or accounting standards, for material foreseeable losses on long term contracts including derivative contracts;
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR MAK & ASSOCIATES
Chartered Accountants,
FRN:003060C



A handwritten signature in blue ink, appearing to be 'Santosh Kumar Sharma', written over a horizontal line.

CA. SANTOSH KUMAR SHARMA
PARTNER
(M.No. 077735)

PLACE : INDORE
DATE : 25.11.2020

ANNEXURE A TO THE AUDITORS REPORT

Report on Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED for the year ended 31st March, 2020.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) According to the information & explanations given to us and on the basis of the records of the company, the title deeds of immovable properties are held in the name of the company.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses (a) & (b) of the order are not applicable to the Company.
4. In our opinion and according to the information & explanations given to us, the company has complied with the provisions of Section 185 & 186 of the Act, with respect to the loans & investments made.



5. The Company has not accepted any deposits from the public covered under the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under. And no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal on the company.
6. As the company is not covered under the companies defined under the Companies (Cost Records and Audit) Rules 2014 therefore requirement of maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013, does not applicable to the company.
7. (a) According to the records of the company, generally company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2020 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
(c) There is no such amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 2013 and rules made there under has been transferred to such fund within time.
8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
9. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Therefore the requirement of the clause is not applicable on the company.
10. According to the information & explanation given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.



11. According to the information & explanations given to us and based on our examination of the records of the company, the company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the act.
12. As the company is not covered under the companies definition of Nidhi Company under section 406 of the Companies Act 2013 therefore requirement related to term deposits specified in the Nidhi Rules, 2014, is not applicable to the company.
13. Based on the audit procedures performed and the information and explanations given to us, we report all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
14. According to the information & explanations given to us and based on our examinations of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information & explanations given to us and based on our examinations of the records of the company, the company has not entered into non-cash transactions with directors or person connected with him. Accordingly paragraph 3(xv) of the Order is not applicable.
16. The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Place: INDORE
Date: 25/11/2020



For M A K & ASSOCIATES,
Chartered Accountants,
Firm Registration No. 03060C

(CA SANTOSH KUMAR SHARMA)
PARTNER
M.NO.: 077735

"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT

**Report of even date on the Standalone Financial Statements of
MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED**

**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER
CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE
COMPANIES ACT, 2013**

We have audited the internal financial controls over financial reporting of **MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED** as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over



financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: INDORE
DATE: 25.11.2020



For MAK & ASSOCIATES,
Chartered Accountants,
FRN 003060C

(CA SANTOSH KUMAR SHARMA)
PARTNER
M.NO. 077735

MOIRA INSTITUTE OF DESIGN PVT LTD
CIN: U80101MP2017PTC044669
BALANCE SHEET AS AT 31st MARCH 2020

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	31,953,400.00	31,953,400.00
(b) Reserves and Surplus	3	46,522,391.66	25,241,021.60
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	24,987,229.86	6,045,539.41
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	2,178,034.17	1,421,483.35
(c) Other current liabilities	6	6,214,598.14	20,161,843.27
(d) Short-term provisions	7	23,583,723.00	14,624,896.00
TOTAL		135,439,376.83	99,448,183.63
II.Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	8	63,743,987.82	66,868,290.56
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	9	24,521,600.00	8,002,234.12
(c) Deferred tax assets (net)	10	3,651,174.91	2,742,350.25
(d) Long term loans and advances	11	1,280,436.00	1,480,853.00
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories	12	564,876.80	564,876.80
(c) Trade receivables			
(d) Cash and cash equivalents	13	1,504,344.00	1,408,043.50
(e) Short-term loans and advances	14	37,256,694.75	16,081,451.40
(f) Other current assets	15	2,916,262.55	2,300,084.00
TOTAL		135,439,376.83	99,448,183.63

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

(The notes referred to herein form an integral part of Balance sheet)
AS PER OUR REPORT OF EVEN DATE ATTACHED

For M A K & Associates
Chartered Accountants,

CA.SANTOSH KUMAR SHARMA
(Partner)
M No : 077735
FRN:003060C

PLACE:INDORE
DATE : 26.11.2020

UDIN-20071735 AAAATF6298

For MOIRA INSTITUTE OF DESIGN PVT. LTD.
For and on behalf of the Board


VIMAL TODI
DIRECTOR
DIN - 00106880


PRAMOD LOKHANDE
DIRECTOR
DIN - 03183620

PLACE:INDORE
DATE : 26.11.2020

MOIRA INSTITUTE OF DESIGN PVT LTD

CIN: U80101MP2017PTC044669

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31st MARCH 2020

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	16	95,077,272.62	23,566,390.52
II. Other Income	17	4,411,328.23	755,052.00
III. Total Revenue (I + II)		99,488,600.85	24,321,442.52
IV. Expenses:			
Cost of materials consumed		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	18	36,133,783.48	5,952,442.43
Financial costs	19	2,403,174.16	305,143.87
Depreciation and amortization expense	20	13,180,982.47	4,271,122.68
Other expenses	21	35,727,114.06	9,125,390.53
Total Expenses		87,445,054.17	19,654,099.51
V. Profit before exceptional items, extraordinary items and tax		12,043,546.68	4,667,343.01
VI. Exceptional Items			
- Profit/ (Loss) on investment		(1,756,001.61)	-
- Earlier Income		-	-
VII. Profit before extraordinary items and tax	(V - VI)	10,287,545.07	4,667,343.01
VIII. Extraordinary Items		18,508,168.33	-
IX. Profit before tax	(VII - VIII)	28,795,713.40	4,667,343.01
X. Tax expense:			
(1) Current tax		8,423,168.00	1,709,942.00
(2) Deferred tax		908,824.66	458,021.38
(2) MAT tax		-	-
XI. Profit(Loss) from the period from continuing operations	(XI-X)	21,281,370.06	3,415,422.39
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV. Profit/(Loss) for the period	(XI + XIV)	21,281,370.06	3,415,422.39
XVI. Earning per equity share:			
(1) Basic		425.63	68.31
(2) Diluted		425.63	68.31

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

(The notes referred to herein form an integral part of Balance Sheet)
AS PER OUR REPORT OF EVEN DATE ATTACHED

For M A K & Associates
Chartered Accountants,



CA. SANTOSH KUMAR SHARMA
(Partner)
M No : 0977735
FRN : 003060C

PLACE:INDORE
DATE : 26.11.2020

20077735AAAARF6298

For and on behalf of the Board

VIMAL TODI
DIRECTOR
DIN - 00106880

PRAMOD LOKHANDE
DIRECTOR
DIN - 03183620

PLACE:INDORE
DATE : 26.11.2020

MOIRA INSTITUTE OF DESIGN PVT LTD
CIN: U80101MP2017PTC044669
CASH FLOW STATEMENT AS AT 31.03.2020

PARTICULARS	SCH.	31-03-2020	31-03-2019
CASH FLOW FROM OPERATING ACTIVITY			
Net profit/(loss) before tax & Extraordinary Item		28,795,713.40	4,667,343.01
Adjustment for :			
Add : Depreciation and amortization expenses		13,180,982.47	4,271,122.68
Finance Cost		2,403,174.16	305,143.87
Preliminary Exp W/off			25,400.00
Loss on sale of Investment		1,756,001.61	
Less: Rent Received		(2,852,544.00)	(751,271.00)
Interest Received		(1,175,129.00)	(3,781.00)
Gain on sale of Fixed Assets		(379,357.07)	
Operating Profit Before Working Capital Change		41,728,841.57	8,513,957.56
<u>Adjustment for Changes in assets and liabilities:</u>			
Trade & Other Receivables		(21,791,421.90)	(18,381,535.40)
Inventories			(564,876.80)
Trade payables & other Payables		(4,231,867.31)	36,208,222.62
Deffered Tax liability/ (Asset)		(908,824.66)	(2,742,350.25)
Cash Generated from Operations		14,796,727.70	23,033,417.73
Less: Income Tax		(8,423,168.00)	(1,709,942.00)
Deffered Tax liability/ (Asset)		908,824.66	458,021.38
NET CASH FROM OPERATING ACTIVITY	A	7,282,384.36	21,781,497.11
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(11,953,837.79)	(71,139,413.24)
Proceeds from Sale of Fixed Assets		2,276,515.13	
Movement in Long Term Loans & Adv. & Other Non Current Assets		(16,318,948.88)	(9,483,087.12)
Rent Received		2,852,544.00	751,271.00
Interest Received		1,175,129.00	3,781.00
Loss on sale of Investment		(1,756,001.61)	
NET CASH USED IN INVESTING ACTIVITIES	B	(23,724,600.15)	(79,867,448.36)
CASH FLOWS FROM FINANCING ACTIVITY			
Proceeds / (Repayment) of Share Capital		-	31,453,400.00
Increase / (Decrease) in Secured Loan		18,941,690.45	6,045,539.41
Security Premium/Capital reserve		-	21,825,599.21
Finance Cost		(2,403,174.16)	(305,143.87)
NET CASH USED IN FINANCING ACTIVITIES	C	16,538,516.29	59,019,394.75
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		96,300.50	933,443.50
Cash & Cash Equivalent (Opening Balance)		1,408,043.50	474,600.00
Cash & Cash Equivalent (Closing Balance)		1,504,344.00	1,408,043.50
Net Increase/(Decrease) in Cash & Cash Equivalents		96,300.50	933,443.50

AS PER OUR REPORT OF EVEN DATE ATTACHED

For M A K & ASSOCIATES,
Chartered Accountants,
FRN.0030600

CA. SANTOSH KUMAR SHARMA
(PARTNER)
M.No. 077735

Place: Indore
DATE : 26.11.2020

For and on behalf of the board

VIMAL TODI
DIRECTOR
DIN - 00106880

PRAMOD LOKHANDE
DIRECTOR
DIN - 03183620

DATE : 26.11.2020

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED
CIN: U80101MP2017PTC044669
293/2 NIRANJANPUR
RING ROAD SQUARE, INDORE (M.P.)

NOTE-1

1. CORPORATE INFORMATION

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED is a private limited Company domiciled in India and incorporated under the provisions of the companies Act 2013. Presently the company is carrying out an Educational Centre. The company caters in domestic market.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The accounts have been prepared to comply in all material aspects with applicable accounting principles in India (Indian GAAP), the Accounting Standards (Accounting Standard Rules 2006 as amended) issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

The accounting policies adopted in preparation and presentation of financial statement are consistent with those of previous year except as suitably explained.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

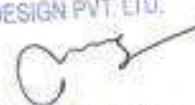
A. SIGNIFICANT ACCOUNTING POLICIES:

PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS

Financial Statements during the year ended 31st March 2020, is prepared according to the schedule III notified under the Companies Act 2013, for the



For MOIRA INSTITUTE OF DESIGN PVT. LTD.


Authorised Signatory

preparation and presentation of its financial statements. The adoption of schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The company has reclassified the head of expenses & income and also previous year figures in accordance with the requirements applicable in the current year.

USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

ACCOUNTING CONVENTION AND REVENUE RECOGNITION:

The financial statements have been prepared in accordance with Historical Cost Convention. Both Income and Expenditure items are recognized generally on Accrual basis only if there is certainty of ultimate collection from sale of services.

FIXED ASSETS

The cost of an asset comprises its purchase price and any directly attributable costs of bringing the asset to working condition for its intended use. Expenditure for additions, modifications, improvements and renewals are capitalized and expenditure for maintenance and repairs are charged to the Statement of Profit and loss.



For MOIRA INSTITUTE OF DESIGN PVT. LTD.

Authorised Signatory

When assets are sold or discarded, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is included in the Statement of profit and loss. Further while computing income as per Income Tax Act, 1961, effect of sale/purchase shall be made according to the block of assets concept i.e. Addition in assets shall be added to the respective block of assets whereas disposal shall be reduced from it.

DEPRECIATION:

Depreciation on other fixed assets is provided using the Written down Value method. Depreciation is calculated on assets by taking into consideration the useful life and residual value of the assets as defined under the schedule II.

Depreciation on fixed assets is provided on WDV method as prescribed in Income Tax Act, 1961.

Besides, while computation proper adjustment of depreciation as per companies act shall be added and depreciation as per Income Tax Act shall be deducted to compute the total taxable income.

INVESTMENTS:

Securities listed on a recognized stock exchange is valued at actual cost as initially recognized or net realizable value, whichever is lower.

Securities not listed on a recognized stock exchange are valued at actual cost as initially recognized.

BORROWING COST:-

Borrowing costs that are attributable to the acquisition, production or construction of qualifying assets are capitalized as part of the cost of such assets to the extent they relate to the period till such assets are ready to be put to use. A qualifying asset is one that necessarily takes substantial period of 12



For MOIRA INSTITUTE OF DESIGN PVT. LTD.

Authorized Signatory

months or more time to get ready for its intended use. All other borrowing costs are charged to profit and loss account.

Borrowing cost that is attributable to bring the inventory into saleable condition shall be capitalized as part of cost when it takes substantial period of more than 12 months.

INVENTORIES:

Inventories are valued at Cost or Net Realizable Value whichever is lower.

FOREIGN CURRENCY TRANSACTIONS:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction and exchange difference recognized in case of Revenue monetary items as income/expense.

IMPAIRMENT OF ASSETS:

The company assesses at each Balance sheet date whether there is any indication that any asset may be impaired. If any such indication exists, the carrying value of such assets is reduced to its recoverable amount and the amount of such impairment loss is charged to profit and loss account. If at the balance sheet date there is any indication that a previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to that effect.

GOVERNMENT GRANTS:

Government grant is recognized on reasonable assurance of compliance of attached conditions and reasonable certainty of ultimate collection.



For MOIRA INSTITUTE OF DESIGN PVT. LTD.


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Nature & extent of grants reduced from the block of asset, grants not reduced from the block of assets with reasons & grants not recognized as income with reasons.

SECURITIES:-

Security acquired in exchange for another security, cost has to be taken as fair value of the security acquired.

Securities listed on a recognized stock exchange shall be valued at actual cost as initially recognized or net realizable value, whichever is lower.

Securities not listed on a recognized stock exchange are valued at actual cost as initially recognized.

TAXES ON INCOME:

Provisions for current tax have been made according to the provisions of Income Tax Act, 1961.

A provision is made for deferred tax of all timing differences arising between taxable incomes and accounting income at currently enacted tax rates. Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and or reviewed for the appropriateness of their respective carrying values at each balance sheet date.

CONTINGENT LIABILITIES AND PROVISION:

These, if any, are disclosed in the notes to accounts. Provisions are made in the accounts, if it becomes probable that an outflow of resources embodying economic benefits will be required to settle the obligation. The Gratuity is not provided for the year in the accounts and amount is unascertained.



FOR MOHRA INSTITUTE OF DESIGN PVT. LTD.

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B. NOTES FORMING PART OF THE ACCOUNTS:

1. Current Assets, Loans and Advances

In the opinion of Board of directors the current Assets, Loans and Advances Have value on realization in the ordinary course of business at least equal to the amount at which they are stated in balance sheet and provisions for all known liabilities have been made at the year end.

2. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

There are no micro and Small Scale Business Enterprises, to whom the Company owes dues, which are outstanding for more that 45 days as at March 31, 2020. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

3. Net deferred Tax Assets/(Liabilities)

Particulars	Opening Balance	(Charged) / credited in P&L account for current period	Closing Balance
A. Deferred Tax assets	-	-	-
Timing Difference	2742350.25	908824.66	3651174.91
Net deferred tax assets/ (liabilities)	2742350.25	908824.66	3651174.91

4. Earnings per share



For MOIRA INSTITUTE OF DESIGN PVT. LTD.


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Particulars	For the year ended	For the year ended
	31.03.2020	31.03.2019
Net profit/(loss) attributable to share holders	21281370.06	3415422.39
Weighted average number of equity share in Nos.	50000	50000
Basic earnings per share of Rs. 10/- each	425.63	68.31

The company does not have any outstanding dilutive potential equity shares. Consequently the basic and diluted earnings per share of the company remain same.

5. Previous year figures have been regrouped and rearranged wherever considered necessary.
6. During the year under review, company has offered earned income carried forward from earlier year under the head Extra-ordinary item, below the line and paid legitimate taxes on above.

7. Auditor remuneration and expenses:

Particulars	2019-20	2018-19
Statutory Audit fess	40,000.00	40,000.00

8. Directors Remuneration



For MOIRA INSTITUTE OF DESIGN PVT. LTD.

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Current year	Previous Year
10838972.00	618280.00

9. Foreign Exchange Earning & Outgo:

Earning in Foreign currency	NIL	NIL
Expenditure in Foreign currency	NIL	NIL

AS PER OUR REPORT OF EVEN DATE.

**For M A K & ASSOCIATES,
Chartered Accountants,**

For MOIRA INSTITUTE OF DESIGN PVT. LTD.

FOR AND ON BEHALF OF THE BOARD,


**(CA SANTOSH KUMAR SHARMA)
PARTNER
M NO.: 077735
FIRM NO 003060C**




**VIMAL TODI
DIRECTOR
DIN: 00106880**


**PRAMOD LOKHANDE
DIRECTOR
DIN: 03183620**

Authorized Signatory

**PLACE: INDORE
DATED: 25/11/2020**

MOIRA INSTITUTE OF DESIGN PVT LTD
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note-2

SHARE CAPITAL

PARTICULARS	31, March 2020	31, March 2019
AUTHORISED :		
100000 Equity shares of Rs. 10/- each	1,000,000.00	1,000,000.00
315000 Preference shares of Rs. 100/- each	31,500,000.00	-
ISSUED, SUBSCRIBED & PAID UP		
50000 equity shares of Rs. 10/- each fully paid up in cash	500,000.00	500,000.00
314534 Preference shares of Rs. 100/- each fully paid up	31,453,400.00	31,453,400.00
TOTAL	31,953,400.00	31,953,400.00

2 (a). Reconciliation of no. of shares outstanding as at	31, March 2020	31, March 2019
No. of shares at the beginning of the year	50,000.00	50,000.00
Add: Shares issued & Bonus allotment	-	-
Less: Shares Bought Back	-	-
No. of shares at the end of the year	50,000.00	50,000.00

2 (b). Shareholder's holding more than 5% shares

Name of the shareholder	No. of shares held	No. of shares held
Mr. Vimal Todi	25,500.00	25,500.00
Mrs. Sadhna Todi	24,500.00	24,500.00
TOTAL	50,000.00	50,000.00

Note - 3

RESERVE & SURPLUS

PARTICULARS	31, March 2020	31, March 2019
Preliminary Expenses	-	(25,400.00)
Less : Witten-Off	-	25,400.00
Closing Balance	-	-
Capital Reserve	21,825,599.21	21,825,599.21
Opening Balance	3,415,422.39	-
Add: Profit & Loss for the year	21,281,370.06	3,415,422.39
Closing Balance	24,696,792.45	3,415,422.39
TOTAL	46,522,391.66	25,241,021.60

Note-4

LONG TERM BORROWING

PARTICULARS	31, March 2020	31, March 2019
SECURED LOANS		
Car loan	8,113,996.26	5,821,751.28
ICICI BANK OD	16,873,233.60	223,788.13
TOTAL	24,987,229.86	6,045,539.41



For MOIRA INSTITUTE OF DESIGN PVT. LTD

Note-05**TRADE PAYABLES**

PARTICULARS	31, March 2020	31, March 2019
Trade Payables	2,178,034.17	1,421,483.35
TOTAL	2,178,034.17	1,421,483.35

Note-06**OTHER CURRENT LIABILITY**

PARTICULARS	31, March 2020	31, March 2019
TDS Payable	3,209,174.12	649,790.05
Other Current Liabilities	2,625,424.02	16,605,802.25
Rent Deposite	340,000.00	640,000.00
GST Payable	-	2,186,250.97
Audit Fees Payable	40,000.00	80,000.00
TOTAL	6,214,598.14	20,161,843.27

Note-07**SHORT TERM PROVISIONS**

PARTICULARS	31, March 2020	31, March 2019
Provision for Income tax	21,774,419.00	13,351,251.00
Salary Payable	1,809,304.00	1,273,645.00
* TOTAL	23,583,723.00	14,624,896.00

Note-8**TANGIBLE ASSET**

PARTICULARS	31, March 2020	31, March 2019
As per separate annexure 'A'	63,743,987.82	66,868,290.56
TOTAL	63,743,987.82	66,868,290.56

Note-9**NON CURRENT INVESTMENTS**

PARTICULARS	31, March 2020	31, March 2019
Other non current Investments	24,521,600.00	8,002,234.12
TOTAL	24,521,600.00	8,002,234.12

Note-10**DEFERRED TAX ASSETS**

PARTICULARS	31, March 2020	31, March 2019
Opening Balance	2,742,350.25	
Add: Deferred tax Asset created during the year	908,824.66	2,742,350.25
TOTAL	3,651,174.91	2,742,350.25



For MOIRA INSTITUTE OF DESIGN PVT. LTD.

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Note-11**LONG TERM LOANS AND ADVANCES**

PARTICULARS	31, March 2020	31, March 2019
Deposits	1,280,436.00	1,480,853.00
TOTAL	1,280,436.00	1,480,853.00

Note-12**INVENTORIES**

PARTICULARS	31, March 2020	31, March 2019
Stock of Equity Shares	564,876.80	564,876.80
TOTAL	564,876.80	564,876.80

Note-13**CASH & CASH EQUIVALENT**

PARTICULARS	31, March 2020	31, March 2019
Cash in hand	837,823.02	1,083,383.32
Balance with Scheduled bank in Current A/c	666,520.98	324,660.18
TOTAL	1,504,344.00	1,408,043.50

Note-14**SHORT TERM LOANS & ADVANCES**

PARTICULARS	31, March 2020	31, March 2019
Advances to Staff	2,924,911.00	1,448,116.00
Advances with Income Tax Department	21,372,852.00	10,457,259.00
Other Loans & Advances	12,958,931.75	4,176,076.40
TOTAL	37,256,694.75	16,081,451.40

Note-15**OTHER CURRENT ASSETS**

PARTICULARS	31, March 2020	31, March 2019
TDS Receivables	631,673.00	179,710.00
Income Tax Paid Under Appeal	2,120,374.00	2,120,374.00
GST Receivable	164,215.55	-
TOTAL	2,916,262.55	2,300,084.00



MOIRA INSTITUTE OF DESIGN PVT. LTD.

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MOIRA INSTITUTE OF DESIGN PVT LTD
NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF PROFIT & LOSS

Note-16

REVENUE FROM OPERATIONS

PARTICULARS	31, March 2020	31, March 2019
Receipts from Fees	95,077,272.62	23,566,390.52
TOTAL	95,077,272.62	23,566,390.52

Note-17

OTHER INCOME

PARTICULARS	31, March 2020	31, March 2019
Interest On MPEB Deposit	6,291.00	3,781.00
Rent Income	2,852,544.00	751,271.00
Other Interest Income	1,168,838.00	-
Dividend Income	4,298.16	-
Profit on Sale of car	379,357.07	-
TOTAL	4,411,328.23	755,052.00

Note -18

EMPLOYEE BENEFITS EXPENSE

PARTICULARS	31, March 2020	31, March 2019
Salaries, wages, Bonus & Allowances	34,414,966.00	5,785,428.00
Staff welfare expenses	1,527,299.48	137,614.43
Contribution to Provident Fund	191,518.00	29,400.00
TOTAL	36,133,783.48	5,952,442.43

Note-19

FINANCE COST

PARTICULARS	31, March 2020	31, March 2019
Interest Expenses		
Interest on Bank Loan	1,335,232.45	2,156.00
Interest on Car Loan	768,138.98	148,923.79
Other Expenses		
Bank Charges & Commission	299,802.73	154,064.08
TOTAL	2,403,174.16	305,143.87

Note-20

DEPRICIATION

PARTICULARS	31, March 2020	31, March 2019
Depriciation	13,180,982.47	4,271,122.68
TOTAL	13,180,982.47	4,271,122.68



For MOIRA INSTITUTE OF DESIGN PVT. LTD.

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Note-21

OTHER EXPENSES

PARTICULARS	31, March 2020	31, March 2019
Administrative, Selling and Distribution Expenses		
Advertisement	2,828,165.87	1,034,386.41
Audit Fees	40,000.00	40,000.00
Conveyance Expenses	67,549.18	14,377.00
Electricity Expenses	1,821,661.00	458,533.00
Entertainment & Event Expenses	7,115,193.84	1,384,997.14
Examination & Fees Expenses	567,185.40	113,600.00
Housekeeping Expenses	548,771.42	144,634.44
Office Expenses	710,196.07	179,465.32
Postage, Telegram & Cartage	127,586.18	10,318.98
Printing & Stationery	197,593.66	13,399.00
Rent Expenses	14,028,306.60	3,238,051.10
Repairs and Maintenance	1,644,535.32	325,732.96
Telephone Expenses	324,819.45	62,445.73
Travelling Expenses	1,315,103.41	200,751.00
Water Charges	136,450.45	17,346.00
Legal and Professional Fees	188,500.00	124,750.00
INFD Corporate Tie-up Fees & Others	787,500.00	120,000.00
Security Expenses	122,918.14	38,253.00
Prospectus Charges	459,924.00	89,286.00
Styling Course Expenses	236,264.36	535,184.00
Other Expenses	568,513.33	134,729.45
Insurance Charges	256,498.00	-
Software Licences & Maintenance	921,240.38	-
Donation	76,701.00	-
Interest on IT & TDS	435,937.00	-
Commission	200,000.00	-
Fashion Show Expenses	-	274,350.00
Stamp Duty for Loan	-	135,000.00
ROC Charges	-	410,400.00
Preliminary Exp Wrtrt Off	-	25,400.00
TOTAL	35,727,114.06	9,125,390.53



For MOIRA INSTITUTE OF DESIGN PVT. LTD.

[Handwritten Signature]
Authorised Signatory

MOIRA INSTITUTE OF DESIGN PVT LTD
ANNEXURE - A
TANGIBLE ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	OPENING ON 01.04.2019	ADDITIONS IN YEAR	DEL. IN THE YEAR	TOTAL AS ON 31.03.2020	OPENING 01.04.2019	DURING THE YEAR	ADJ. FOR YEAR	TOAL 31.03.2020	31.03.2020	31.03.2019
INDORE CAMPUS										
Air Conditioner	1,085,637.00			1,085,637.00	855,323.94	49,032.47	-	904,356.41	181,280.59	230,313.06
Car	12,929,520.00	6,727,697.00	5,203,179.00	14,454,038.00	7,476,280.94	2,589,106.06	3,306,020.94	6,753,266.06	7,700,671.94	5,459,239.06
Computers	3,261,062.86	56,779.40		3,320,842.26	3,049,256.13	66,725.19	-	3,114,981.32	205,860.94	214,806.73
Electrical Equipments	1,615,613.04			1,615,613.04	1,191,147.49	101,814.96		1,292,962.45	322,650.59	424,465.55
Franchise Fees	2,286,000.00			2,286,000.00	2,067,516.64	37,514.62		2,105,031.26	180,968.74	218,483.36
Furniture & Fixtures	8,002,334.40	510,649.34		8,512,983.74	6,619,207.58	378,191.31		6,997,398.89	1,513,584.85	1,383,126.82
Office Equipments	3,170,711.31	83,850.00		3,254,561.31	2,609,328.80	243,940.52	-	2,853,269.32	399,291.99	561,382.51
Office Premises	23,445,284.00	4,500,000.00		27,945,284.00	2,364,083.27			2,294,083.27	25,681,200.73	21,181,200.73
Motor Cycle	37,000.00			37,000.00	35,150.00	-		35,150.00	1,850.00	1,850.00
Software	468,384.00			468,384.00	440,531.71	4,433.09		444,964.80	23,419.20	27,852.29
BHOPAL CAMPUS										
Air Conditioner	403,041.00			403,041.00	343,678.91	12,788.39		358,467.30	44,573.70	57,362.09
Franchise Fees	900,000.00			900,000.00	690,149.56	51,893.11		742,042.67	157,957.33	209,850.44
Electrical Equipments	302,010.00			302,010.00	260,811.43	8,774.72		269,586.15	32,423.85	41,198.57
Furniture & Fixtures	2,312,631.02			2,312,631.02	2,048,407.02	54,637.74	-	2,103,135.66	209,495.36	264,133.10
Office Equipments	453,604.42			453,604.42	304,298.27	87,136.29		391,434.56	62,169.86	149,306.15
NEW INDORE CAMPUS										
Air Conditioner	5,099,353.25			5,099,353.25	1,974,982.62	811,399.56		2,786,382.18	2,312,971.07	3,124,370.63
Computers	1,137,087.14			1,137,087.14	906,387.51	149,954.76		1,056,342.27	80,744.87	230,699.63
Furniture & Fixtures	15,338,766.96	7,127.00		15,345,893.96	6,701,011.99	2,712,955.69		9,413,967.68	5,931,926.28	8,637,754.97
Office Equipments	4,396,087.78			4,396,087.78	2,468,514.67	877,525.98		3,346,040.65	1,050,047.13	1,927,573.11
Electrical Equipments	6,664,084.36			6,664,084.36	2,670,175.93	1,077,036.05		3,747,211.98	2,916,872.38	3,993,908.43
Office Premises	24,152,890.68	67,735.00		24,220,625.73	6,795,399.61	3,175,537.54		9,880,937.15	14,339,688.58	17,447,491.07
Software	1,188,500.00			1,188,500.00	106,577.74	689,584.42	-	796,162.16	392,337.84	1,081,922.26
CURRENT YEAR	118,652,603.22	11,968,837.79	8,203,179.00	125,403,262.01	51,784,312.66	13,180,982.47	3,306,020.94	61,659,274.19	63,743,987.82	66,868,290.56



(a) (i) Related Party Disclosures:

	Name of the Related Party	Relationship
1.	SadhanaTodi	Director of the Company
2.	Pramod Kumar Lokhande	
3.	PunitSureka	
4.	Vimal Todi	
5.	Mani Agrawal	Relative of Director of the Company
6.	RashikaTodi	
7.	Varsha Lokhande	
8.	Moira Warehouse LLP	Enterprise over which key management personnel and their relatives are able to exercise significant influence.
9.	AryamanCivicon Private limited	
10.	PunitSureka HUF	Director Is the member of HUF
11.	PramodLokhande HUF	

(a) (ii) Transactions with Related Party

	Name of the Party	Nature of Transaction	March 31, 2020	March 31, 2019
1.	SadhanaTodi	Remuneration	74,00,000	
2.	Pramod Kumar Lokhande	Remuneration	19,35,280	2,61,280
3.	Punit Sureka	Remuneration	15,03,692	3,57,000
4.	Mani Agrawal	Salary	11,69,538	1,95,000
5.	RashikaTodi	Salary	24,00,000	
6.	Varsha Lokhande	Salary	5,46,154	
7.	Moira Warehouse LLP	Capital Contribution	2,00,00,000	
		Interest Received	5,68,838	
8.	Punit Sureka HUF	Canteen Expenses	9,37,879	
9.	PramodLokhande HUF	Event management Expenses	10,58,973	
10.	AryamanCivicon Private limited	Rent	1,26,00,000	30,00,000



Additional information to the Financial Statement and disclosure under Accounting standards.

Persuant to disclosure pertaining to sec. 186(4) of the Companies Act, 2013 the following are details thereof –

1. Investment made

The same are classified under respective heads and are for purposes as mentioned in their object clause.

2. Gaurantee / Securities given

There is no guarantee / securities given during the year.

3. Details of Loans and advances given to parties covered under sec 186 of Companies Act 2013 – Nil.

Additional information disclosure due to impact of Covid – 19 after balance sheet date.

Operations of the company are being highly impacted by Covid – 19 Lockdown and allied restriction in the movement due to spread of disease. As the company is engaged in education sector and the government had not initiated the operational activities for education sector till the date of signing, hence the company is running its operation in online mode, which is not that much effectively operational. However the company is able for successfully recoverability of revenues and operations in the coming time.



MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

ATTENDANCE SLIP

3RD ANNUAL GENERAL MEETING OF THE MEMBERS OF MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED ON THURSDAY, 31ST DECEMBER 2020 at 5:00 P.M.

Date:	31.12.2020	Time:	5:00 P.M
Place:	Survey No. 293/2 Niranjapur, Ring Road Square, Indore, Madhya Pradesh - 452001		

Signature of the Shareholder/ Proxy/Representative present	
---	--

Regd. Folio No.	
Name of the Shareholder	
Number. of shares held	

I hereby record my presence at the Annual General Meeting of the Company held on Thursday, *31st December, 2020* at 5:00 P.M.

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U80101MP2017PTC044669

Name of the company: MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

Registered office: Survey No. 293/2 Niranjapur, Ring Road Square, Indore, INDORE, Madhya Pradesh, India, 452001

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID: NA

I/We, being the member (s) of __ share of the above-named company, hereby appoint:

1. Name:

Address:

E-mail Id:

Signature: _____, or failing him

2. Name:

Address:

E-mail Id:

Signature: _____, or failing him

3. Name:

Address:

E-mail Id:

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company, to be held at Survey No. 293/2 Niranjapur, Ring Road Square, Indore, Madhya Pradesh, India, 452001 on Thursday, 31st day of December, 2020 at 5:00 P.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution

1. Adoption of Audited Financial Statements

Signed this __ 2020

Signature of shareholder

Signature of Proxy holder(s)

**Affix Revenue
Stamp**

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

INSTRUCTIONS FOR SIGNING AND LODGING THE PROXY FORM

1. No instrument of proxy shall be valid unless,
 - a) in the case of an individual shareholder, it is signed by him/her or his/her attorney, duly authorized in writing,
 - b) in the case of joint holders, it is signed by the shareholder first named in the register or his / her attorney, duly authorized in writing,
 - c) in the case of a body corporate signed by its officer or an attorney duly authorized in writing.
2. An instrument of proxy shall be sufficiently signed by the shareholder and the proxy holder.
3. No instrument of Proxy shall be valid unless it is in Form MGT-11 and duly stamped.