

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

NOTICE

Notice is hereby given that the 5th Annual General Meeting of the Members of Moira Institute of Design Private Limited will be held on Friday, the 23rd September, 2022 at 10:00 A.M at registered office of the Company situated at Survey No. 293/2 Niranjapur, Ring Road Square Indore (M.P.) 452001 to transact the following as Special business:-

Item No. 1 – Adoption of Audited Financial Statements

To receive, consider and adopt the Audited Financial Statements containing the Balance Sheet and Statement of Profit & Loss of the Company for the year ended 31st March, 2022 and the report of the Board & Auditors thereon.

Item No. 2- Ordinary Resolution u/s 188 of the Companies Act, 2013 for approval for entering into Related Party Transactions

“**RESOLVED THAT** pursuant to the applicable provisions of Section 188 and any other provisions of the Companies Act, 2013 along with rules framed there under (including statutory modification (s) or re-enactment thereof for the time being in force) and subject to such other statutory approvals as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors to enter into transaction(s) of sale/purchase/supply of goods or material to/from Related Party, selling or otherwise disposing of, or buying, property of any kind from/to Related party, giving/taking property on lease to/from Related Party, rendering/availing of loan from/to Related Party, availing or rendering of any service from/to Related Party etc. with or without interest/charges thereon including rollover/extension of maturity from time to time, whether material or otherwise, approval is granted for the period of 5 years up to an estimated annual value of **Rs. 50 Crore (Rupees Fifty Crores Only)** p.a. for business expansion excluding taxes in a manner and on such terms and conditions as may be mutually agreed upon between the Board of Directors of the Company and the Related Party.

RESOLVED FURTHER THAT the Board of directors of the Company be and is hereby authorized to determine the terms and conditions and to enter into related party contracts/arrangement for providing or obtaining services and contracts as may be considered in the best interest of the Company in the ordinary course of business on the arm's length basis or otherwise and to do all such acts, matters deeds and things as may be required to implement the aforesaid resolution for and on behalf of the Company.”

Item No.3 - Special resolution for authority to the board to make loans, give security or provide corporate guarantee to companies/ body corporate in which directors are interested under section 185 of the Companies Act, 2013

“**RESOLVED THAT** pursuant to provisions of section 185, 186 read with section 188 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Meetings of Board and its Powers) Rules, 2014 (including any amendment, modification or re-enactment thereof) the approval of Members of the Company, be and is hereby accorded for authority to the Board of Directors and/or committee thereof for providing any advance(s), loan(s), any loan represented by book debts, and/or to give guarantee or to provide any security on the assets of the Company in connection with loan taken by the companies/bodies corporate in which any director of the Company is directly or indirectly concerned and/or interested from time to time subject to the maximum amount of Loans/Advances and or guarantee and securities not exceeding Rs.50 Crores (Rs. Fifty Crores) at any point of time.

RESOLVED FURTHER the Board of directors of the Company be and is hereby authorized severally to do all such acts and things as may be required to give effect to the above-mentioned resolution on behalf of the Board of Directors of the Company.”

Item No. 4 – Special Resolution for approval to make investment in excess of 60% of the aggregate of the paid-up share capital free reserves and security premium or up to 100% of the aggregate of free reserves and security premium of the company whichever is higher

“**RESOLVED THAT** pursuant to the provisions of section 186 and other applicable provisions, if any of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and in accordance with the provisions of Articles of Association of the Company and subject to further approval of statutory and other authorities as may be necessary and subject to such terms, conditions, stipulations, alterations, and modifications, if any, as may be prescribed and specified by such authorities while granting such approvals and which may be agreed by the Board of directors of the Company (hereinafter referred to as the 'Board' the consent of the Company be and is hereby accorded to the Board of directors of the Company to make investments in the shares and all types of the liquid funds, mutual funds, cash management funds, Gold Traded Funds of other bodies corporate in excess of the 60% of the aggregate of the paid-up share capital and free reserves or up to 100% of the

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

aggregate of free reserves of the Company whichever is higher as per the limits prescribed under section 186 as they may in their absolute discretion deem beneficial and in the interest of the Company subject to the maximum aggregate amount of all such investments shall not exceed Rs. 50 Crores (Rupees Fifty Crores) at any time together with the existing investments and securities from time to time.”

FOR MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

DATE: 30/08/2022
PLACE: INDORE



A handwritten signature in blue ink, appearing to read "Vimal Toddi".

VIMAL TODI
DIRECTOR
DIN: 00106880

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself. The proxy need not be a member of the company.
2. The proxies to be effective should be deposited at the registered office of the company not later than 48 hours before the commencement of the meeting.
3. The relevant Explanatory Statement in terms of Section 102 of the Companies Act, 2013 is enclosed herewith.

FOR MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

DATE: 30/08/2022
PLACE: INDORE



A handwritten signature in blue ink, appearing to read "Vimal Toddi".

VIMAL TODI
DIRECTOR
DIN: 00106880

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT, 2013

Item No. 2

Further to the applicable provision of Section 188 and any other applicable provision of the Companies Act 2013 and rules framed there under all Related Party Transaction(s) shall require prior approval of the Board and all Material Related Party Transaction(s) shall require prior approval of the Members.

The company proposing to enter into transaction(s) with Related Party of sale/purchase/supply of goods or material to/from Related Party, selling or otherwise disposing of, or buying, property of any kind from/to Related party, giving/taking property on lease to/from Related Party, rendering/availing of loan from/to Related Party, availing or rendering of any service from/to Related Party etc. with or without interest/charges thereon including rollover/extension of maturity from time to time, whether material or otherwise, approval is granted for a further the period of 5 years, a Related Party up to an estimated annual value of **`50 Crore (Rupees Fifty Crores only)** p.a. for business expansion excluding taxes etc. in a manner and on such terms and conditions as may be mutually agreed upon between the Board of Directors of the Company and the Related Party.

In the light of the above, Your Company has been dealing through such transaction(s) with the said Related Party.

The individual transaction values would be commercially agreed based on mutual discussions/negotiations with Related Parties.

As per provision of the Companies Act, 2013 along with rules made there under, a transaction with a related party shall be considered material, if the transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds the limit specified in the provision of the Companies Act, 2013 as per the Last audited Financial Statements of the Company. All material Related Party transaction(s) shall require approval of the Members.

In the Compliance of the said regulations, the Board has reviewed and approved the said ongoing transactions. These transactions may be considered as material/immaterial for the coming financial years, the Board has proposed the same to be placed before the members for their approval as an Ordinary Resolution. The said fresh approval would be effective for the period of 5 years. Looking at the nature of business of the Company and the transactions, such approval of Members for the period would be essentially required at this point of time.

The disclosure as required under the Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 areas under:

MOIRA INSTITUE OF DESIGN PRIVATE LIMITE

S. No	Name of the related party	Name of the director or KMP who is related	Nature of relationship	Amount (₹) Per Annum & Other information relevant or important for the members to take decision on the proposed resolution
1	Jaideep Ispat And Alloys Private Limited	Avinash Todi	Enterprise over which key management personnel and their relatives are able to exercise significant influence	Upto 10 Cr
2	Jaideep Realty Private Limited	Avinash Todi Vimal Todi	Common Director	Upto 4 Cr
3	Jaideep Metallics And Alloys Private Limited	Avinash Todi	Avinash Todi is Son of Director Vimal Todi and Sadhana Todi	Upto 1 Cr
4	Jaideep SteelWorks India Private Limited	Avinash Todi	Avinash Todi is Son of Director Vimal Todi and Sadhana Todi	Upto 1 Cr
5	VPA Civilcon Private Limited	Vimal Todi	Common Director	Upto 1 Cr
6	Avinash Realty Private Limited	Do	Common Director	Upto 1 Cr
7	Aryaman Civicon Private Limited	Do	Common Director	Upto 25 Cr
8	BMT Infraestate Private Limited	Do	Common Director	Upto 1 Cr
9	Moira Buildcon Private Limited	Do	Common Director	Upto 1 Cr
10	Rani Sati Civilcon LLP	Do	Common Partner	Upto 1 Cr
11	Rani Sati Infracity LLP	Do	Common Partner	Upto 1 Cr
12	Rani Sati Infracity LLP	Do	Common Partner	Upto 1 Cr
13	Rani Sati Residential Property LLP	Do	Common Partner	Upto 1 Cr
14	Moira Warehouse LLP	Do	Common Partner	Upto 1 Cr

Except as mentioned in Notes to Accounts in Balance Sheet (Accounting Standard 18) none of the Director/Body Corporate, Key Managerial Personnel or their respective relatives are in any way concerned or interested, financially or otherwise, in this Resolution.

The Board recommends an Ordinary Resolution set out at Item of the Notice for approval by the Members.

Item No. 3

The Chairman informed to the members that pursuant to the provisions of Section 185 of the Companies Act, 2013 and Rules made thereunder, empowers the Company to give advances, loans including any loan represented by book debts or give any guarantee or provide any security in connection with any loan taken by any Company and/or body corporate in whom any or all the director(s) of the Company are considered as concerned or interested subject to the approval of members by way of Special Resolution.

Therefore in view of the requirements of other Companies or the body corporates in which one/or more directors may be concerned or interested, may be required to provide its financial support by way of providing short term or long term loans, advances and/or to provide guarantee or security on the assets of the Company on behalf of such companies/body corporate to such other bank/financial institution which provides loans and advances whether fund based or non-fund based credit facilities as the case may be from time to time in view of the business requirements of such Companies to support them. The Board considered that it may needs to provide the advances, loans or to provide guarantee or security on their behalf as under

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

Sr. No.	Name of the Company /Body Corporate	Nature of Relationship	Maximum amount up to which loan/ guarantee/ security may be provided by per Company/LLP .
1	Jaideep Ispat And Alloys Private Limited	Enterprise over which key management personnel and their relatives are able to exercise significant influence	Upto Rs. 10.00 Crores
2	Jaideep Realty Private Limited	Vimal Todi (Common Director)	Upto Rs. 4.00 Crores
3	Jaideep SteelWorks India Private Limited	Avinash Todi (Son of Director)	Upto Rs. 1.00 Crores
4	Aryaman Civicon Private Limited	Vimal Todi (Common Director)	Upto Rs. 25.00 Crores
5	VPA Civilcon Private Limited	Vimal Todi (Common Director)	Upto Rs. 1.00 Crores
6	Avinash Realty Private Limited	Vimal Todi (Common Director)	Upto Rs. 1.00 Crores
7	Jaideep Metallics Private Limited	Avinash Todi (Son of Director)	Upto Rs. 1.00 Crores
8	Moira Buildcon Private Limited	Vimal Todi (Common Director)	Upto Rs. 1.00 Crores
9	BMT Infraestate Private Limited	Vimal Todi (Common Director)	Upto Rs. 1.00 Crores
10	Rani Sati Civilcon LLP	Vimal Todi (Common Partner)	Upto Rs. 1.00 Crores
11	Rani Sati Infracity LLP	Vimal Todi (Common Partner)	
12	Rani Sati Infracity LLP	Vimal Todi (Common Partner)	
13	Rani Sati Residential Property LLP	Vimal Todi (Common Partner)	
14	Moira Warehouse LLP	Vimal Todi (Common Partner)	

However, before providing aforesaid loans, advances or guarantee and securities the Board shall ensure that:

1. The said loan will be used by entities in their normal course of business.
2. Compliance under section 186 and 188 of the Companies Act, 2013;
3. The related entity will check their limit as prescribed under section 180 of the Companies Act, 2013 if applicable

Mr. Vimal Todi Director of the Company may be deemed to be concerned or interested financial to the extent of the loans, advances, guarantee or securities furnished by the Company.

The Board of directors recommends the aforesaid Special Resolution set out at Item of the Notice for approval by the shareholders.

Item No. 4

As per the provisions of section 186 of the Companies Act, 2013, which is also applicable on a private company, the Board of Directors of the Company cannot make investments in the securities of other bodies corporate, and cannot give securities, guarantees in excess of 60% of the aggregate of the paid-up share capital and free reserves and/or up to 100% of the aggregate of free reserves of the Company except with the consent of the Shareholders in General Meeting by way of special resolution.

As per the Section 186 of the Companies Act, 2013 upon applicability shall require approval of the shareholders by way of a special resolution for making investment or providing loans, security and guarantee to other body corporate beyond the limits specified in the said section.

Pursuant to applicable provisions of the Companies Act, 2013, all the Directors and their relatives may be directly or indirectly concerned or interested, in the proposed resolution, as a member and director in below mentioned Companies:

Sr. No.	Name of the Company /Body Corporate in which directors are	Nature of Relationship
1	Jaideep Ispat And Alloys Private Limited	Enterprise over which key management personnel and their relatives are able to exercise significant influence
2	Jaideep Realty Private Limited	Vimal Todi (Common Director)
3	Jaideep SteelWorks India Private Limited	Avinash Todi (Son of Director)
4	Aryaman Civicon Private Limited	Vimal Todi (Common Director)
5	VPA Civilcon Private Limited	Vimal Todi (Common Director)
6	Avinash Realty Private Limited	Vimal Todi (Common Director)
7	Jaideep Metallics Private Limited	Avinash Todi (Son of Director)
8	Moira Buildcon Private Limited	Vimal Todi (Common Director)

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

9	BMT Infraestate Private Limited	Vimal Todi (Common Director)
10	Rani Sati Civilcon LLP	Vimal Todi (Common Partner)
11	Rani Sati Infracity LLP	Vimal Todi (Common Partner)
12	Rani Sati Infraway LLP	Vimal Todi (Common Partner)
13	Rani Sati Residential Property LLP	Vimal Todi (Common Partner)
14	Moira Warehouse LLP	Vimal Todi (Common Partner)

Being the director and major shareholder and further depending upon the future transactions as the case may be from time to time to the extent of loans made or investments made in the concerned with the provisions of the Companies Act.

The Board of directors recommends the aforesaid Special Resolution set out at Item of the Notice for approval by the shareholders.

FOR MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

PLACE: INDORE

DATE: 30.08.2022



A handwritten signature in blue ink, appearing to be "Vimal Todi".

VIMAL TODI
DIRECTOR
DIN: 00106880

DIRECTORS' REPORT

To The Members of
Moira Institute of Design Private Limited

The Directors present the 5th Annual Report of Moira Institute of Design Private Limited ('the Company') along with the audited financial statements for the financial year ended March 31, 2022. The Standalone performance of the Company is as follows. Companies Act, 2013 read with the Companies (Accounts) Rules 2014 and other applicable rules thereunder.

1. FINANCIAL SUMMARY

Financial Results:

Particulars	For the year ended (in Thousands)	
	31.03.2022	31.03.2021
Revenue From Operations	73,641.24	50,557.51
Add: Other Income	5,513.89	3,970.23
Total Income	79,155.89	54,527.74
Less: Employee benefit expenses	30277.27	24,428.95
Less: Financial cost	2,733.67	2,698.70
Less: Depreciation & Amortization Expenses	7,365.61	9,773.94
Less: Other Expenses	29,187.06	23,708.12
Profit before exceptional items	9,591.52	(6,081.96)
Exceptional items	(4,703.540)	(2,879.52)
Profit before extraordinary items and taxes	4,887.98	(8,961.48)
Add: Extra-ordinary item	-	-
Profit/(Loss) before Tax	4,887.98	(8,961.48)
Current Tax	(1,122.23)	-
Deferred Tax	54.59	356.81
Profit/(Loss) for the period	3,711.15	(8604.67)
Earnings Per Share		
Basic & Diluted	74.22	(172.09)

MOIRA INSTITUTE OF DESIGN PVT,

CIN : U80101MP2017PTC

Indore /

INIFD Campus, Behind Rajpal Toyota S

Niranjanpur Dewas Naka Square, Ir

Ph. : 0731-49764

E-mail : inifdindore@gmail.com | www

2. THE STATE OF THE COMPANY'S AFFAIRS:

The Company is in the operation of business activities as mentioned in Memorandum of Association. The Company has activities related to fashion designing, beauty parlors, boutiques, interior and external decoration designing & other related activities and to operate and run classes, school, college, coaching institute, training centers, distance education, education through the multimedia, internet, organize fashion show, exhibitions programs, social and cultural stage shows, personality development programs, whether with its own or in collaboration and/or with the joint venture of other parties whether in India or abroad. The promoters of the Company continues to support the Company financially as and when required for running the Company. The Net worth of Company is healthy and accordingly going concern assumption is appropriate.

3. DIVIDEND:

The Board of Directors of your Company after considering and keeping in view the Company's Dividend Distribution policy with a view to maximize the shareholder's wealth has decided that it would be prudent not to recommend any dividend for the year under review.

4. TRANSFER TO RESERVES

The closing balance of the Reserves and Surplus of the Company as on March 31, 2022, after all appropriation's and adjustments was Rs. 41,628.88 thousands (Previous Year Rs. 37,917.72 Thousands)

5. FINANCE

Cash and Cash Equivalents as at March 31, 2022 is Rs.1906.94 Thousands (Previous year Rs.1658.12 Thousands). Your Company continues to focus on management of receivables and other working capital parameters are kept under continuous monitoring

6. SHARE CAPITAL STRUCTURE:

During the year authorized share capital of the Company has not changed and stood of Rs. 3,25,00,000/- divided into 1,00,000 Equity Shares of Rs. 10/- each and 3,15,000 Preference Shares of Rs. 100/- each

Paid-up Capital:

As at March 31, 2022 paid-up capital of the Company is Rs. 3,19,53,400/- divided into 50,000 Equity Shares of Rs.10/- each and 3,14,534 Preference Shares of Rs. 100/- each.

7. CORPORATE SOCIAL RESPONSIBILITY

In view of the paid up capital, profits and turnover of your Company, it does not fall under the provisions of the section 135 of the Companies Act, 2013 and the rules made there under, the Company is not required to Constitute the CSR Committee.

8. BOARD MEETINGS

The board meets at regular interval to discuss and decide on Company's business policy and strategy apart from other Board business. The notice of the Board meeting is given well in advance to all the directors. The Agenda of the Board/Committee meetings is circulated to all the directors as per the provisions of Companies Act, 2013 and rules made thereunder.

The Board met 4 times during the financial year 2021-22 on 15.06.2021, 04.09.2021, 15.11.2021 and 15.02.2022. The maximum interval between any two meetings during the year under review does not exceed 120 days. All the directors were present in all the meeting.

9. STRUCTURE OF THE BOARD

The Company is having required number of Directors during the year under review and in view of the status as a Private Limited Company it is not required to appoint any Key Managerial Personnel under the provisions of section 203 of the Companies Act, 2013 and applicable rules made there under as on the closure of financial year

10. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has aligned its current systems of internal financial control with the requirement of Companies Act 2013, on the lines of the globally accepted risk-based framework. The Internal Control is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control. The framework requires a Company to identify and analyze risks and manage appropriate responses. The Company has successfully laid

down the framework and ensured its effectiveness. Company's internal controls are commensurate with its size, scale and the nature of its operations.

During the year, such controls were tested and no reportable material weakness in the design or operation was observed

11. RISK MANAGEMENT

The Company has adopted a practice of identifying risks proactively and taking actions to manage risks. The Potential risks are identified at regular meetings and discussions which has led the organization to mitigate risk in a systematic manner, The major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

12. VIGIL MECHANISM

The Company has a Vigil Mechanism that provides a formal mechanism for all Directors, employees and vendors to approach the Chairman of the Board and make protective disclosures about the unethical behavior, actual or suspected fraud or violation of the code of conduct.

The Company has adopted the Code of Ethics & Business Conduct, which lays down the principles and standards that governs the actions of the Company and its Employees.

13. RELATED PARTY TRANSACTIONS

During the year, all related party transactions were on Arm's Length Basis and were in the ordinary course of business. The transactions with related party fall under the scope of Section 188 (1) of the Companies Act, 2013. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Act along with the justification for entering into such contracts or arrangements The details of the transactions is annexed in Form- AOC-2 as "Annexure A" to this report.

14. DEPOSITS

(i) Details relating to deposits, covered under Chapter V of the Act,-

(a) Accepted during the year	: Nil
(b) remained unpaid or unclaimed as at the end of the year	: Nil
(c) Whether there has been any default in repayment of Deposits or payment of interest thereon during the year	
And if so, number of such cases and the total amount involved	: Nil

(ii) Details of deposits which are not in compliance with the requirements of Chapter V of the Act:

The Company has not accepted any deposits which are not in compliance of the Companies (Acceptance of Deposits) Rules 2014 during the year.

(III) Details regarding Deposits which are exempted from the deposits

A director cannot give any unsecured loans to the Company without complying with the requirement of the section 73 of the Companies Act, 2013 until and unless it is in compliance with the provisions of the rule 2(c)(viii) of the Companies (Acceptance of Deposits) Rules 2014

The Loan was taken by the Company from the Director which is duly disclosed under the table given below

(Amount in Thousands)

S.No	Particulars	Opening Balance 01.04.2021	During the year	Closing Balance as at 31.03.2022
1	Mrs. Sadhana Todi	1500.00	Addition -	1500.00

13. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

14. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability confirm:

- that in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- that we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual accounts have been prepared on a going concern basis;
- e) that they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively; and
- f) that proper internal financial controls were laid down and that such internal financial controls are adequate and were operating effectively.

15. THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS HOLDING, SUBSIDIARIES, JOINT VENTURES, OR ASSOCIATE COMPANIES DURING THE YEAR

During the year no Company has become or ceased to be Subsidiaries, Joint Ventures or Associate of your Company. Therefore it is not required to attach the annexure AOC-1 .

18. AUDIT REPORT AND AUDITORS:

• Statutory Auditors

Members of the Company at the Annual General Meeting ('AGM') held on 28th December, 2018, approved the appointment of M/s MAK & Associates , Chartered Accountants, as the statutory auditors of the Company for a period of five years commencing from the conclusion of the 1st Annual General Meeting held on 28th December, 2018 until the conclusion of 6th Annual General Meeting to be held in the year 2023.

M/s MAK & Associates has audited the books of account of the Company for the Financial Year ended March 31, 2022 and have issued the Auditors' Report for Standalone Financial Statements on 30th August 2022 respectively. There are no qualifications or reservations or adverse remarks or disclaimers in the said Reports.

The said Standalone Financial Statements have been approved by the Board in their meeting held on 30th August 2022 respectively.

In terms of the provisions relating to statutory auditors forming part of the Companies Amendment Act, 2017, notified on May 7, 2018, ratification of appointment of Statutory Auditors at every AGM is no more a legal requirement. Accordingly, the Notice convening the ensuing AGM does not carry any resolution on ratification of appointment of Statutory Auditors. However, MAK & Associates has confirmed that they are eligible to continue as Statutory Auditors of the Company to audit the books of accounts of the Company for the Financial Year ending March 31, 2022 and accordingly MAK& Associates will continue to be the Statutory Auditors of the Company for the Financial Year ending March 31, 2023.

SECRETARIAL AUDITORS:

Since the Company is not in the category specified under Section 204 read with the Companies (Appointment and Remuneration of the Managerial Personal Rules, 2014) it was not required to appoint and obtain the Secretarial Audit Report for the year 2021-22.

COST AUDIT AND RECORDS:

Pursuant to the turnover and applicability as determined under the Act, your Company is not required to conduct Cost Audit and maintain the Cost Records of the Company

19. AUDITOR'S REPORT:

The Report made by the Statutory Auditors on the Financial Statements of the Company for the financial year ended 31st March 2022, read with the Explanatory Notes therein, are self-explanatory and, therefore, do not call for any further explanation or comments from the Board under section 134(3)(f) of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation, disclaimer or adverse remarks

20. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

21. MATERIAL ORDERS OF JUDICIAL BODIES / REGULATORS: NIL

22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Particulars of loans, guarantees given and investments made during the year in accordance with Section 186 of the Companies Act, 2013 is annexed to this report as "**Annexure B**"

23. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION:

The information in conservation of the energy, technology absorption and foreign exchange and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed as "Annexure C"

24. FOREIGN EXCHANGE EARNINGS AND OUTGO

S. No	Foreign Exchange Earnings and Outgo	2021-22	2020-21
I	Foreign Exchange Earnings	-	-
II	CIF Value of Imports	-	-
III	Expenditure in Foreign Currency	-	-

25. EXTRACT OF THE ANNUAL RETURN

As Per the Notification dated 28th August 2020 issued by Ministry of Corporate Affairs A Company shall not be required to attach the extract of the annual return with the Board's report in Form No. MGT.9, in case the web link of such annual return has been disclosed in the Board's report in accordance with sub-section (3) of section 92 of the Companies Act, 2013." As the Company does not have any Official Website the Annual Return will not be hosted on Website.

26. CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS UNDER SECTION 178(3):

The Company is not covered u/s 178(1) hence the information as required u/s 178(3) is not applicable to the Company during the year ended on 31st March, 2022.

27. NON- APPLICABILITY OF CERTAIN PROVISIONS OF THE COMPANIES ACT 2013 DURING THE YEAR STARTING FROM 1st APRIL, 2021 TO 31st MARCH 2022:

In view of the status of the Company as a Private Limited Company, the following requirements of the Companies Act, 2013 are not applicable as such

1. Since your Company is not having any Subsidiary, Joint Venture or Associate Company, therefore, the Company is not required to prepare consolidated financial statements for the year 2021-22.
2. Constitution of Audit Committee and Nomination and Remuneration Committee and requirement of vigil mechanism.
3. The Company is not required to conduct the Secretarial, Cost Audit and Internal Audit under the provisions of the Companies Act, 2013 during the period under review.
4. There is no employee drawing remuneration in excess of Rs. 8.5 Lakhs p.m. or Rs.102.00 Lakhs p.a., therefore the disclosure as required under the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Persons) 2014, is not applicable to the Company.
5. There is no voting rights exercise by any employee of the Company pursuant to the section 67(3) read with the Rule 16 of the Companies (Share Capital and Debentures) Rules, 2014.
6. Since the Company is an unlisted Company the provisions of section 197(12) read with the Rule 5 of the Companies (Appointment and Remuneration of Managerial Persons) 2014, is not applicable to the Company.
7. The Company has not filed any application or there is no application or proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review;
8. There is no requirement to conduct the valuation by the bank and Valuation done at the time of one-time Settlement during the period under review;

28. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITORS U/S 143(12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

There is no fraud which are reportable by the Auditors to the Central Government and which needs to be disclosed in the Board Report during the year under review

29. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS UNDER SECTION 149(6):

Your Company is a Private Limited Company, hence the provisions relating to appointment of Independent Directors and the requirement of declaration pursuant to section 149(6) of the Companies Act, 2013 is not applicable to the Company.

30. STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Since the Company is not listed with any stock exchange and does not have the paid-up capital as prescribed, the statement as required to be given is not applicable to the Company.

31. DETAILS IN RESPECT OF EMPLOYEE PURSUANT TO PROVISIONS OF SECTION 197(12) READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Pursuant to provision of section 197(12) of Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 details of same are attached as "*Annexure D*".

32. SECRETARIAL STANDARDS OF ICSI

The Company has placed proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

33. ACKNOWLEDGEMENTS

We thank our customers, vendors, dealers, employees, investors, business associates and bankers for their continued support during the year. We place on record our appreciation of the contribution made by employees at all levels.

We thank the Government of India, the State Governments where we have operations and other government agencies for their support and look forward to their continued support in the future.

The Directors appreciate and value the contribution made by every member of the Moira family.

For and on Behalf of Board
For Moira Institute of Design Pvt. Ltd.



Vimal Todi Director
Chairman and Director
DIN:00106880

Indore, August 30,2022

**Particulars of contracts/arrangements entered into by the Company with related parties
Form AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013

Details of contracts or arrangements or transactions not at arm's length basis:

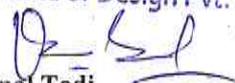
Name(s) of the related party and nature of relationship (a)	Nature of contracts/ arrangements/ transactions (b)	Duration of the contracts / arrangements/ transactions (c)	Salient terms of the contracts or arrangements or transactions including the value, if any (d)	Justification for entering into such contracts or arrangements or transactions (e)	Date of approval by the Board (f)	Amount paid as advance, if any (g)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188 (h)
NIL							

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship (a)	Nature of contracts arrangements/ transactions (b)	Duration of the contracts/ arrangements/ transactions (c)	Salient terms of the contracts or arrangements or transactions including the value, if any (d)	Date(s) of approval by the Board, if any (e)	Amount paid as advances, if any (f)
Aryaman Civicon Private Limited	Rent Paid	Long Term	Rent paid of Rs. 13237.80 Thousands	13.12.2017	--

For and on behalf of the Board

For Moira Institute of Design Pvt. Ltd.


Vimal Todi
 Chairman & Director
 DIN:00106880

Place: Indore
Indore, August 30,2022

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS
[PURSUANT TO SECTION 186 OF THE COMPANIES ACT, 2013]**

Amount outstanding as on March 31, 2022

Particulars	Amount (in Thousands)
Loans Given	Nil
Guarantee Given	Nil
Investments	16,938.54

Loans, Guarantees given or Investments made during the Financial Year 21-22

Name of Entity	Relation	Amount	Particulars of the loans, guarantee and investments are proposed to be utilised	Particulars of Loan, Guarantee given or Investments made
-	-	-	-	-

Place: Indore
Indore, August 30, 2022

For and on behalf of the Board
For Moira Institute of Design Pvt. Ltd.

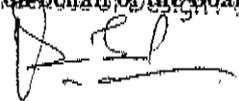
Vimal Todi
Chairman & Director
DIN:00106880

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014]

(A) Conservation of energy			
I	the steps taken or impact on conservation of energy;	N.A	
II	the steps taken by the Company for utilizing alternate sources of energy;	N.A	
III	the capital investment on energy conservation equipment	N.A	
(B) Technology absorption			
I	the efforts made towards technology absorption	N.A	
II	the benefits derived like product improvement, cost reduction, product development or import substitution;	N.A	
III	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) (a) the details of technology imported (b) the year of import (c) whether the technology been fully absorbed (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A	
IV	the expenditure incurred on Research and Development.		
(C) Foreign exchange earnings and Outgo		2021-22	2020-21
I	Foreign Exchange Earnings	Nil	Nil
II	CIF Value of Imports	Nil	Nil
II	Expenditure in Foreign Currency	Nil	Nil

For and on behalf of the Board
Moir Institute of Design Pvt. Ltd.


Vimal Todi Director
Chairman & Director
DIN:00106880

Place: Indore

Indore, August 30, 2022

Details of Top 10 Employees of the Company, As per the requirement of the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Persons) 2014,

Name	PRAMOD KUMAR LOKHANDE	SADHANA TODI	RASHIKA TODI	PUNIT SUREKA
Designation of Employee	DIRECTOR	DIRECTOR	EMPLOYEE	DIRECTOR
Remuneration Received (In Thousands)	2742.27	2400.00	2400.00	1878.89
Nature of employment	Administration	Administration	Administration	Administration
Qualification	Graduate	Graduate	Graduate	Graduate
Date of commencement of employment	12 th December 2017			
Age	55 Years	63 Years	30 Years	38 Years
Past Employment Details	Earlier employed With our Sister Concern			
% of the Equity shares held by the Employee in the Company (in full figures)	-	24,500 49%	-	-
Name of Director or Manager of the Company, relative of such Employee	Director himself	Director herself	Sadhana Todi	Director himself

Name	MANI AGRAWAL	VARSHA LOKHANDE	PALLAVI BAIS	VIJENDRASINGH
Designation of Employee	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE
Remuneration Received (In Thousands)	1513.90	1110.61	931.73	922.50
Nature of employment	Teaching Dept	Teaching Dept	Prinipal	Centre Head
Qualification	Post Graduate	Graduate,B.Ed	Graduate Architet	Graduate
Date of commencement of employment	12 th December 2017	12 th December 2017	12 th December 2017	12 th December 2017
Age	37 Years	54 Years	48 Years	35 Years
Past Employment Details	Details not available	Earlier employed With our Sister Concern	Details not available	Details not available
% of the Equity shares held by the Employee in the Company	-	-	-	-
Name of Director or Manager of the Company, relative of such Employee	Punit Sureka's Spouse	Pramod Lokhande's Spouse	No Relation	No Relation

Name	DEEPA GHULE	SONIKA BHAGAT
Designation of Employee	EMPLOYEE	EMPLOYEE
Remuneration Received(In Thousands)	880.87	871.96
Nature of employment	HOD Interior	HOD Fashion
Qualification	Graduate Architect	Graduate Textiles
Date of commencement of employment	12 th December 2017	12 th December 2017
Age	48 Years	47 Years
Past Employment Details	Details not available	Details not available
% of the Equity shares held by the Employee in the Company	-	-
Name of Director or Manager of the Company, relative of such Employee	No Relation	No Relation

For Moira Institute of Design Pvt. Ltd.

For and on behalf of the Board


Director

Vimal Todt
Chairman & Director
DIN:00106880

Place: Indore

Indore, August 30,2022

Moira Institute of Design Private Limited

Directors' Report | 10

M A K & ASSOCIATES
Chartered Accountants
Chaturvedi Mansion, 3rd, Floor, 26/4, Old Palasia,
Opp. Bank of Baroda, A.B. Road, INDORE - 452018 (M.P)
Tel: 0731- 2561790, 2561791
E-mail: maknassociates@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE
STANDALONE FINANCIAL RESULTS

To
The Members of
MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

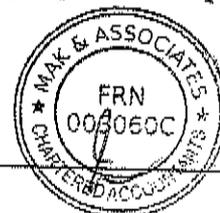
Opinion

We have audited the accompanying financial statements of **Moira Institute Of Design Private Limited**, which comprise the balance sheet as at **31st March 2022**, and the statement of profit and loss for the year then ended, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2022**, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no such key Audit Matters to be reported.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the



economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit



and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

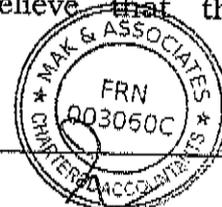


(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact on its financial position.
- ii. The company did not have any long term contracts including derivative contracts for which there were any foreseeable losses.
- iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv.
 - a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
 - c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the



representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year.

FOR MAK & ASSOCIATES
Chartered Accountants,
FRN:003060C



PLACE : INDORE
DATE : 30.08.2022

CA. SANTOSH KUMAR SHARMA
PARTNER
(M.No. 077735)
UDIN : 22077735AQXMLE3275

ANNEXURE A TO THE AUDITORS REPORT ON FINANCIAL STATEMENTS OF MOIRA INSTITUTE OF DESIGN PVT. LTD.

Report on Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

i. In respect of Property, Plant & Equipment

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- b) According to information and explanations given to us and on the basis of our examination of the records of the company, the Property, Plant & Equipment have been physically verified during the year by the management under a regular program of verification by rotation over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed.
- c) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties forming part of the Property, Plant & Equipment are held in the name of the Company.
- d) According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e) According to information and explanations given to us and on the basis of our examination of the records of the company, there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.



ii. In respect of Inventory

a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of inventory. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

iii. In respect of loan granted:

According to information and explanations given to us and on the basis of our examination of the records of the company, during the year the company has not made any investments, provided guarantee or security or granted any advance in nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties.

iv. In respect of compliance of section 185 and 186 of The Companies Act, 2013

According to information and explanations given to us and on the basis of our examination of the records of the company, in our opinion the company has not advanced any loans, made investments, gave guarantees, and provided security prescribed in provisions of section 185 and 186 of the companies Act, 2013.

v. In respect of public deposits

In our opinion and according to the information and explanations given to us and on the basis of our examination, the Company has not accepted any deposit from the public within the meaning of the provisions of sections 73 to 76 or any relevant provisions of the Companies Act, 2013 and the rules framed there under.

vi. In respect of Cost Records:

According to the information and explanations given to us, the maintenance of cost records has not been specified by the central government under the section 148(1) of the Companies Act, 2013 for the business activities carried out by the company. Thus reporting under clause 3(vi) of the order is not applicable to the company.



vii. In respect of statutory dues:

- a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, duty of custom, goods & service tax, cess and other statutory dues applicable to it. As per the records of the Company, as at March 31, 2022, the Company does not have any undisputed statutory dues which are outstanding for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us and on the basis of examination of records of the company there is no dispute in respect of income tax or sales tax or service tax or value added tax or GST or any other cess.

viii. In respect of undisclosed Income

In our opinion and according to the information and explanations given to us and based on our examination of the records of the company, there were no such unrecorded transaction in the books of account which were surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961 (43 of 1961).

ix. In respect of repayment of loan

According to the information and explanations given to us, based on our examination of the records of the company and on the basis of overall examination of the Balance Sheet of the Company,

- a) The company has not defaulted in repayment of loans or borrowing to a financial institution or bank.
- b) The company has not been declared willful defaulter by any bank or financial institution.
- c) In our opinion the term loan were applied for the purpose for which the loan was obtained.
- d) No such short term loan funds have been utilized for long term purpose.
- e) The company has not raised any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) The company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.



x. In respect of funds raised through IPO/FPO/Debt finance

- a) On the basis of overall examination of the Balance Sheet of the Company, according to the information and explanations provided to us and based on our examination of the records of the company we report that company did not raise any money by way of term loans. The Company did not raise any money by way of initial public offer or further public offer (including debt instrument).
- b) In our opinion and according to the information and explanations given to us as well as based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under section 42 and section 62 of the Companies Act, 2013.

xi. In respect of fraud reporting

- a) According to the information and explanations given to us and based on our examination of the records of the company, no material fraud by the Company or on the Company by its officers or employees was noticed or reported during the year.
- b) According to the information and explanations given to us and based on our examination of the records of the company, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us and based on our examination of the records of the company, there are no whistle blower complaints received by the Company during the year.

xii. In respect of Nidhi Company

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. In Respect of Transactions With Related Parties

According to the information and explanations given to us, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



xiv. In Respect of Internal Audit System

According to the information and explanations given to us and based on our examination of the records of the Company, the company has an internal audit system commensurate with the size and nature of its business and the reports of the Internal Auditors for the period under audit were considered by us.

xv. In respect of Non-Cash Transactions

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order are not applicable.

xvi. In respect of compliance of section 45IA of the RBI Act, 1934

- a) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.
- b) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(b) of the Order is not applicable.
- c) The Company is not a core investment company (CIC) as defined in the regulations made by the reserve Bank of India. Accordingly clause 3(xvi)(c) of the order is not applicable.
- d) According to information and explanations given to us during the course of audit, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. In respect of Cash losses

The company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

xviii. In respect of resignation of statutory auditors

There has been no resignation of the statutory auditors during the year.

xix. In respect of any material uncertainty to meet liability

In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and



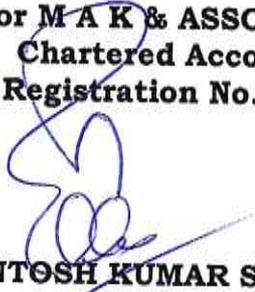
management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In Respect of Unspent Amount Under Section 135(5) of The Companies Act, 2013

- a. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, there was no such unspent amount to be transferred to fund specified in Schedule VII to the Companies Act. Accordingly, paragraphs 3(xx)(a) of the Order are not applicable.
- b. The Company does not have ongoing projects under section 135 of the Companies Act. Accordingly, paragraphs 3(xx)(b) of the Order are not applicable.

Place: INDORE
Date: 30.08.2022

**For M A K & ASSOCIATES,
Chartered Accountants,
Firm Registration No. 03060C**


(CA SANTOSH KUMAR SHARMA)
PARTNER
M.NO.: 077735
UDIN : 22077735AQXMLE3275



“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT

**Report of even date on the Standalone Financial Statements of
MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED**

**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER
CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE
COMPANIES ACT, 2013**

We have audited the internal financial controls over financial reporting of **MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED** as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS’ RESPONSIBILITY

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial



reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: INDORE
DATE: 30.08.2022

**For MAK & ASSOCIATES,
Chartered Accountants,**

FRN 003060C

(CA SANTOSH KUMAR SHARMA)

PARTNER

M.NO. 077735

UDIN : 22077735AQXMLE3275



MOIRA INSTITUTE OF DESIGN PVT LTD
CIN: U80101MP2017PTC044669
BALANCE SHEET

AMOUNT IN THOUSANDS

Particulars	Note No	AS AT 31, March 2022	AS AT 31, March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	31,953.40	31,953.40
(b) Reserves and Surplus	3	41,628.88	37,917.72
Total Share Holders' Funds		73,582.28	69,871.12
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	97.98	4,746.27
Total Non-Current Liabilities		97.98	4,746.27
(4) Current Liabilities			
(a) Short-term borrowings	5	19,806.66	19,582.73
(b) Trade payables	6	-	-
- Due to micro enterprises and small enterprises		-	-
- Due to other than micro enterprises and small enterprises		904.76	4,592.64
(c) Other current liabilities	7	7,180.61	4,789.07
(d) Short-term provisions	8	1,438.42	22,283.42
Total Current Liabilities		29,330.45	51,247.86
TOTAL EQUITY AND LIABILITIES		103,010.70	125,865.25
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and intangible assets			
(i) Property, Plant & Equipment	9	48,631.70	53,733.39
(ii) Intangible assets	10	304.28	434.40
(b) Non-current investments	11	16,938.54	21,642.09
(c) Deferred tax assets (net)	12	3,953.39	4,007.98
(d) Long term loans and advances		-	-
(e) Other non-current assets	13	1,280.44	1,280.44
Total Non-Current Assets		71,108.35	81,098.30
(2) Current assets			
(a) Inventories	14	564.88	564.88
(b) Cash and cash equivalents	15	1,906.94	1,658.12
(c) Short-term loans and advances	16	15,180.00	10,185.00
(d) Other current assets	17	14,250.54	32,358.94
Total Current Assets		31,902.35	44,766.94
TOTAL		103,010.70	125,865.25

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNTS

1

(The notes referred to herein form an integral part of Balance sheet)
AS PER OUR REPORT OF EVEN DATE ATTACHED

For M A K & Associates
Chartered Accountants,
FRN:003060C



CA. SANTOSH KUMAR SHARMA
(Partner)
M No : 077735

For and on behalf of the Board

For Moira Institute of Design Pvt. Ltd. For Moira Institute of Design Pvt. Ltd.

VIMAL TODI
DIRECTOR
DIN - 00106880

PRAMOD LOKHANDE
DIRECTOR
DIN - 03183620

PLACE:INDORE
DATE : 30.08.2022
UDIN : 22077735AQXMLE3275

PLACE:INDORE
DATE : 30.08.2022

MOIRA INSTITUTE OF DESIGN PVT LTD

CIN: U80101MP2017PTC044669

STATEMENT OF PROFIT & LOSS

AMOUNT IN THOUSANDS

Particulars	Note No	FOR THE YEAR ENDED 31, March 2022	FOR THE YEAR ENDED 31, March 2021
I. Revenue from operations	18	73,641.24	50,557.51
II. Other Income	19	5,513.89	3,970.23
III. Total Income (I +II)		79,155.14	54,527.74
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock in Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	20	30,277.27	24,428.95
Finance costs	21	2,733.67	2,698.70
Depreciation and amortization expense	22	7,365.61	9,773.94
Other expenses	23	29,187.06	23,708.12
Total Expenses		69,563.62	60,609.71
V. Profit before exceptional items, extraordinary items and tax		9,591.52	(6,081.96)
VI. Exceptional Items -Profit/ (Loss) on Investment		(4,703.54)	(2,879.52)
VII. Profit before extraordinary items and tax	(V - VI)	4,887.98	(8,961.48)
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII - VIII)	4,887.98	(8,961.48)
X. Tax expense:			
(1) Current tax		(1,122.23)	-
(2) Deferred tax		(54.59)	356.81
(2) MAT tax		-	-
XI. Profit(Loss) from the period from continuing operations	(XI - X)	3,711.15	(8,604.67)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations after tax	(XII - XIII)	-	-
XV. Profit/(Loss) for the period	(XI + XIV)	3,711.15	(8,604.67)
XVI. Earning per equity share:			
(1) Basic		74.22	(172.09)
(2) Diluted		74.22	(172.09)

SIGNIFICANT ACCOUNTING POLICIES &
NOTES FORMING PART OF THE ACCOUNTS

1

(The notes referred to herein form an integral part of Balance Sheet)
AS PER OUR REPORT OF EVEN DATE ATTACHEDFor M A K & Associates
Chartered Accountants,
FRN : 003060CCA. SANTOSH KUMAR SHARMA
(Partner)
M No : 077735PLACE: INDORE
DATE : 30.08.2022
UDIN : 22077735AQXMLE3275

For and on behalf of the Board

For Moira Institute of Design Pvt. Ltd.

For Moira Institute of Design Pvt. Ltd.

Director

VIMAL TODI
DIRECTOR
DIN - 00106880

Director

PRAMOD LOKHANDE
DIRECTOR
DIN - 03183620PLACE: INDORE
DATE : 30.08.2022

MOIRA INSTITUTE OF DESIGN PVT LTD
CIN: U80101MP2017PTC044669
CASH FLOW STATEMENT

AMOUNT IN THOUSANDS

PARTICULARS	SCH.	FOR THE YEAR ENDED 31, March 2022	FOR THE YEAR ENDED 31, March 2021
CASH FLOW FROM OPERATING ACTIVITY			
Profit/(loss) before tax		4,887.98	(8,961.48)
Adjustment for Non Operating Items			
Add : Depreciation and amortization expenses			
Finance Cost		7,365.61	9,773.94
Loss on sale of Investment		2,733.67	2,698.70
		4,703.54	2,879.52
Less: Rent Received			
Interest Received		(2,503.39)	(1,561.10)
Gain on sale of Fixed Assets		(3,009.00)	(2,407.85)
		-	-
Operating Profit Before Working Capital Change		14,178.41	2,421.72
<u>Adjustment for Changes in Current assets and liabilities:</u>			
Trade & Other Receivables		13,113.41	(2,370.99)
Inventories		-	-
Trade payables & other Payables		(21,917.41)	(311.23)
deferred Tax liability/ (Asset)		54.59	(356.81)
Cash Generated from Operations		5,429.00	(617.30)
Less: Income Tax			
deferred Tax liability/ (Asset)		1,122.23	-
		(54.59)	356.81
NET CASH GENERATED/(USED) FROM OPERATING ACTIVITY	A	4,252.18	(260.49)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(2,133.80)	(197.75)
Proceeds from Sale of Fixed Assets		-	-
Movement in Long Term Loans & Adv. & Other Non Current Assets		4,703.54	2,879.52
Rent Received		2,503.39	1,561.10
Interest Received		3,009.00	2,407.85
Loss on sale of Investment		(4,703.54)	(2,879.52)
NET CASH GENERATED/(USED) IN INVESTING ACTIVITIES	B	3,378.59	3,771.20
CASH FLOWS FROM FINANCING ACTIVITY			
Proceeds / (Repayment) of Share Capital		-	-
Increase /(Decrease) in Secured Loan		(4,648.29)	(658.23)
Security Premium/Capital reserve		-	-
Finance Cost		(2,733.67)	(2,698.70)
NET CASH GENERATED/(USED) IN FINANCING ACTIVITIES	C	(7,381.96)	(3,356.93)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		248.82	153.78
Cash & Cash Equivalent (Opening Balance)		1,658.12	1,504.34
Cash & Cash Equivalent (Closing Balance)		1,906.94	1,658.12
Net Increase/(Decrease) in Cash & Cash Equivalents		248.82	153.78

AS PER OUR REPORT OF EVEN DATE ATTACHED

For M A K & ASSOCIATES,
Chartered Accountants,
FRN.003060C

CA. SANTOSH KUMAR SHARMA
(PARTNER)
M.No. 077735

Place : Indore
DATE : 30.08.2022

For Moira Institute of Design Pvt. Ltd.

For and on behalf of the board

Director

VIMAL TODI
DIRECTOR
DIN - 00106880

PRAMOD LOKHANDE
DIRECTOR
DIN - 03183620

Director

DATE : 30.08.2022

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

CIN: U80101MP2017PTC044669

SURVEY NO. 293/2 NIRANJANPUR
RING ROAD SQUARE, INDORE (M.P.)

MOBILE NO.: 8889900333 MAIL : moirainstituteofdesign@gmail.com

NOTE-1

1. CORPORATE INFORMATION

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED is a private limited Company domiciled in India and incorporated under the provisions of the companies Act 2013. Presently the company is running an Educational Centre for Fashion & Interior Designing. The company caters in domestic market.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

A. SIGNIFICANT ACCOUNTING POLICIES:

PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS

The Financial Statements during the year ended 31st March 2022, have been prepared to comply in all material aspects with applicable accounting principles in India (Indian GAAP), the Accounting Standards specified under Section 133 of the Companies Act 2013, and the relevant provisions thereof. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except as suitably explained.

The adoption of schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial



For Moira Institute of Design Pvt. Ltd.

Director

For Moira Institute of Design Pvt. Ltd.

Director

statements. The company has reclassified the head of expenses & income and also previous year figures in accordance with the requirements applicable in the current year.

USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

ACCOUNTING CONVENTION AND REVENUE RECOGNITION:

The financial statements have been prepared in accordance with Historical Cost Convention. Both Income and Expenditure items are recognized generally on Accrual basis only if there is certainty of ultimate collection from sale of services.

PROPERTY, PLANT & EQUIPMENT:

Fixed Assets are carried at cost less accumulated depreciation and impairment loss, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

When assets are sold or discarded, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is



For Moira Institute of Design Pvt. Ltd.


Director

For Moira Institute of Design Pvt. Ltd.


Director

included in the Statement of profit and loss. Further while computing income as per Income Tax Act, 1961, effect of sale/purchase shall be made according to the block of assets concept i.e. Addition in assets shall be added to the respective block of assets whereas disposal shall be reduced from it.

DEPRECIATION:

Depreciation on other fixed assets is provided using the Written down Value method. Depreciation is calculated on assets by taking into consideration the useful life and residual value of the assets as defined under the schedule II.

Depreciation on fixed assets is provided on WDV method as prescribed in Income Tax Act, 1961.

Besides, while computation proper adjustment of depreciation as per companies act shall be added and depreciation as per Income Tax Act shall be deducted to compute the total taxable income.

Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit / (loss) before extra-ordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

INVESTMENTS:

Securities listed on a recognized stock exchange is valued at actual cost as initially recognized or net realizable value, whichever is lower.

Securities not listed on a recognized stock exchange are valued at actual cost as initially recognized.

BORROWING COST:-



For Moira Institute of Design Pvt. Ltd.

[Handwritten Signature]
Director

For Moira Institute of Design Pvt. Ltd.

[Handwritten Signature]

Director

Borrowing costs that are attributable to the acquisition, production or construction of qualifying assets are capitalized as part of the cost of such assets to the extent they relate to the period till such assets are ready to be put to use. A qualifying asset is one that necessarily takes substantial period of 12 months or more time to get ready for its intended use. All other borrowing costs are charged to profit and loss account.

Borrowing cost that is attributable to bring the inventory into saleable condition shall be capitalized as part of cost when it takes substantial period of more than 12 months.

INVENTORIES:

Inventories are valued at Cost or Net Realizable Value whichever is lower.

FOREIGN CURRENCY TRANSACTIONS:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction and exchange difference recognized in case of Revenue monetary items as income/expense.

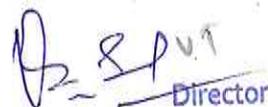
IMPAIRMENT OF ASSETS:

The company assesses at each Balance sheet date whether there is any indication that any asset may be impaired. If any such indication exists, the carrying value of such assets is reduced to its recoverable amount and the amount of such impairment loss is charged to profit and loss account. If at the balance sheet date there is any indication that a previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to that effect.

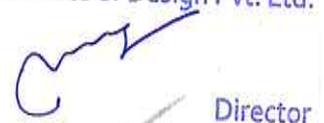
GOVERNMENT GRANTS:



For Moira Institute of Design Pvt. Ltd.


Director

For Moira Institute of Design Pvt. Ltd.


Director

Government grant is recognized on reasonable assurance of compliance of attached conditions and reasonable certainty of ultimate collection.

Nature & extent of grants reduced from the block of asset, grants not reduced from the block of assets with reasons & grants not recognized as income with reasons.

SECURITIES:-

Security acquired in exchange for another security, cost has to be taken as fair value of the security acquired.

Securities listed on a recognized stock exchange shall be valued at actual cost as initially recognized or net realizable value, whichever is lower.

Securities not listed on a recognized stock exchange are valued at actual cost as initially recognized.

TAXES ON INCOME:

Provisions for current tax have been made according to the provisions of Income Tax Act, 1961.

A provision is made for deferred tax of all timing differences arising between taxable incomes and accounting income at currently enacted tax rates. Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and or reviewed for the appropriateness of their respective carrying values at each balance sheet date.

CONTINGENT LIABILITIES AND PROVISION:

These, if any, are disclosed in the notes to accounts. Provisions are made in the accounts, if it becomes probable that an outflow of resources embodying economic benefits will be required to settle the obligation. The Gratuity is not provided for the year in the accounts and amount is unascertained.

For Moira Institute of Design Pvt. Ltd.



For Moira Institute of Design Pvt. Ltd.

Director

Director

B. NOTES FORMING PART OF THE ACCOUNTS:

1. Current Assets, Loans and Advances

In the opinion of Board of directors the current Assets, Loans and Advances Have value on realization in the ordinary course of business at least equal to the amount at which they are stated in balance sheet and provisions for all known liabilities have been made at the year end.

2. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

There are no micro and Small Scale Business Enterprises, to whom the Company owes dues, which are outstanding for more that 45 days as at March 31, 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

3. Net deferred Tax Assets/(Liabilities)

(Amount In Thousands)

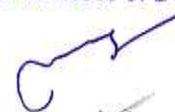
Particulars	Opening Balance	(Charged) / credited in P&L account for current period	Closing Balance
A. Deferred Tax assets	-	-	-
Timing Difference	4007.98	(54.59)	3953.39
Net deferred tax assets/ (liabilities)	4007.98	(54.59)	3953.39



For Moira Institute of Design Pvt. Ltd.


Director

For Moira Institute of Design Pvt. Ltd.


Director

4. Earnings per share

(Amount In Thousands)

Particulars	For the year ended	For the year ended
	31.03.2022	31.03.2021
Net profit/(loss) attributable to share holders	3711.15	(8604.67)
Weighted average number of equity share in Nos.	50	50
Basic earnings per share of Rs. 10/- each	74.22	(172.09)

The company does not have any outstanding dilutive potential equity shares. Consequently the basic and diluted earnings per share of the company remain same.

5. Previous year figures have been regrouped and rearranged wherever considered necessary.
6. During the year under review, company has offered earned income carried forward from earlier year under the head Extra-ordinary item, below the line and paid legitimate taxes on above.

7. Auditor remuneration and expenses:

(Amount In Thousands)

Particulars	2021-22	2020-21
Statutory Audit fees	30	30
TAX Audit Fees	10	10



For Moira Institute of Design Pvt. Ltd. For Moira Institute of Design Pvt. Ltd.
Director Director

8. Directors Remuneration

Current year	Previous Year
7021.12	5858.27

9. Foreign Exchange Earning & Outgo:

Earning in Foreign currency	NIL	NIL
Expenditure in Foreign currency	NIL	NIL

Additional information to the Financial Statement and disclosure under Accounting standards.

Pursuant to disclosure pertaining to sec. 186(4) of the Companies Act, 2013 the following are details thereof –

1. Investment made

The same are classified under respective heads and are for purposes as mentioned in their object clause.

2. Guarantee / Securities given

There is no guarantee / securities given during the year.

3. Details of Loans and advances given to parties covered under sec 186 of Companies Act 2013 – Nil.

4. Segment Reporting

The Company does not have any reportable segment.

For Moira Institute of Design Pvt. Ltd.


Director



Director



Event Occurred After Balance Sheet Date -

Due to demerger of Jaideep Ispat & Alloys Pvt. Ltd., the company (Moira Institute of Design Pvt. Ltd.) has been allotted 15,84,000/- shares of Jaideep Realty Pvt. Ltd. on 16.06.2022 (Shares entitlement Ratio is 176 shares of Jaideep Realty Pvt. Ltd. of Rs. 10/- each fully paid up for every 100 equity shares of Jaideep Ispat & Alloys Pvt. Ltd. of Rs.10/- each fully paid up).

(a) (i) Related Party Disclosures:

	Name of the Related Party	Relationship
1.	SadhanaTodi	Director of the Company
2.	Pramod Kumar Lokhande	
3.	PunitSureka	
4.	VimalTodi	
5.	Mani Agrawal	Relative of Director of the Company
6.	RashikaTodi	
7.	VarshaLokhande	
8.	Moira Warehouse LLP	Enterprise over which key management personnel and their relatives are able to exercise significant influence.
9.	AryamanCivicon Private Limited	
10.	Punit Sureka HUF	Director Is the member of HUF
11.	Pramod Lokhande HUF	

(a) (ii) Transactions with Related Party

(Amount In Thousands)

	Name of the Party	Nature of Transaction	March 31, 2022	March 31, 2021
1.	Sadhana Todi	Remuneration	2400	2400
2.	Pramod Kumar Lokhande	Remuneration	2742.23	2170.57
3.	Punit Sureka	Remuneration	1878.89	1287.69
4.	Mani Agrawal	Salary	1513.91	1085.54
5.	Rashika Todi	Salary	2400	2400
6.	Varsha Lokhande	Salary	1110.62	596.15



For Moira Institute of Design Pvt. Ltd. For Moira Institute of Design Pvt. Ltd.
Director Director

7.	Moira Warehouse LLP	Capital Contribution	-	-
		Interest Received	-	-
8.	Punit Sureka HUF	Canteen Expenses	-	300
9.	Pramod Lokhande HUF	Event management Expenses	-	300
10.	Aryaman Civicon Private limited	Rent	13237.80	12915

AS PER OUR REPORT OF EVEN DATE.

**For M A K & ASSOCIATES,
Chartered Accountants,**

FOR AND ON BEHALF OF THE BOARD,




**(CA SANTOSH KUMAR SHARMA)
PARTNER
M NO.: 077735
FIRM NO 003060C**

For Moira Institute of Design Pvt. Ltd.



**VIMAL TODI
DIRECTOR
DIN: 00106880**

For Moira Institute of Design Pvt. Ltd.



**PRAMOD LOKHANDE
DIRECTOR
DIN:03183620**

PLACE: INDORE

DATED: 30/08/2022

MOIRA INSTITUTE OF DESIGN PVT LTD
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note-02

AMOUNT IN THOUSANDS

SHARE CAPITAL

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
AUTHORISED : 100000 Equity shares of Rs. 10/- each 315000 Preference shares of Rs. 100/- each	1,000.00 31,500.00	1,000.00 31,500.00
ISSUED, SUBSCRIBED & PAID UP 50000 equity shares of Rs. 10/- each fully paid up 314534 Preference shares of Rs. 100/- each fully paid up	500.00 31,453.40	500.00 31,453.40
TOTAL	31,953.40	31,953.40

2 (a). Reconciliation of no. of shares outstanding	AS AT 31, March 2022	AS AT 31, March 2021
Shares outstanding at the beginning of the year	50.00	50.00
Add: Shares issued during the year	-	-
Less: Shares Bought Back during the year	-	-
Shares outstanding at the end of the reporting period	50.00	50.00
2 (b). Shareholder's holding more than 5% shares		
Name of the shareholder	No. of shares held / %	No. of shares held / %
Mr. Vimal Todi	25.5 / 51%	25.5 / 51%
Mrs. Sadhna Todi	24.5 / 49%	24.5 / 49%
TOTAL	50 / 100%	50 / 100%
2 (c). Shares held by promoters at the end of the year		
Name of Promoter	No. of shares held / %	No. of shares held / %
Mr. Vimal Todi	25.5 / 51%	25.5 / 51%
Mrs. Sadhna Todi	24.5 / 49%	24.5 / 49%
TOTAL	50 / 100%	50 / 100%

Note 2(d) : Terms / Rights attached to Equity Shares

The Company has both class of share; Equity shares & Non-cumulative Non-convertible Redeemable Preference Shares. The equity shares are having a par value of Rs. 10/- each and preference shares are having a par value of Rs 100 each. Every member of the company holding equity shares shall be entitled to vote on every resolution placed before the Company and their voting right on poll shall be in proportion to their share in the paid-up equity share capital of the Company. Members holding preference shares are not entitled to vote.

Note - 03

RESERVE & SURPLUS

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
Capital Reserve (a)	21,825.60	21,825.60
Retained Earnings		
Opening Balance		
Add: Profit/(Loss) for the year	16,092.12	24,696.79
Less: Transfer to other Reserves	3,711.15	(8,604.67)
Closing Balance (b)	19,803.28	16,092.12
TOTAL (a+b)	41,628.88	37,917.72



For Moira Institute of Design Pvt. Ltd.

For Moira Institute of Design Pvt. Ltd.

[Signature]
Director

[Signature]
Director

Note-04
LONG TERM BORROWING

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
SECURED LOANS		
Term Loans		
From Banks	97.98	811.00
From Other than Banks	-	3,935.26
	97.98	4,746.27

Note-04A - Above Secured Term loan is Vehicle Loan which is secured against respective vehicle. (Interest rate of loan from bank is 8.3%)

Note-05
SHORT TERM BORROWINGS

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
SECURED LOANS		
TERM LOAN		
Current Maturities of Long Term Debts		
From Banks	811.00	986.97
From Other than Banks	3,935.26	824.49
Loan Repayable on Demand (OD A/c)	13,560.39	16,271.27
Aggregate of Secured Loans (a)	18,306.66	18,082.73
Unsecured Loans		
From Related Parties	1,500.00	1,500.00
Aggregate of Unsecured Loans (b)	1,500.00	1,500.00
TOTAL (a+b)	19,806.66	19,582.73

Note-05A

- Above Secured term loans are Vehicle Loan which is secured against respective vehicle. (Interest rate of loan from bank is 8.3% and from Other than bank is 10.89%)
- Above Secured loan repayable demand is Overdraft which is secured against property held by company. (Interest rate is 8 %)
- Above Unsecured loan is from Mrs. Sadhna Todi (Director) & the same is interest free.

Note-06
TRADE PAYABLES

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
Trade Payables		
MSME		
Other Than MSME	904.76	4,592.64
TOTAL	904.76	4,592.64

Note-07

OTHER CURRENT LIABILITY

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
TDS Payable	1,803.18	1,227.60
Other Current Liabilities	3,745.12	1,354.05
Rent Deposit	340.00	340.00
GST Payable	1,252.30	1,827.42
Audit Fees Payable	40.00	40.00
TOTAL	7,180.61	4,789.07



For Moira Institute of Design Pvt. Ltd.

For Moira Institute of Design Pvt. Ltd.

Director

Director

Note-08**SHORT TERM PROVISIONS**

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
Provision for Income tax	1,438.42	21,774.42
Salary Payable	-	509.00
TOTAL	1,438.42	22,283.42

Note-09**Property, Plant and Equipment and intangible assets**

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
As per annexure to Note 9	48,631.70	53,733.39
TOTAL	48,631.70	53,733.39

Note-10**Intangible assets**

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
As per annexure to Note 10	304.28	434.40
TOTAL	304.28	434.40

Note-11**NON CURRENT INVESTMENTS**

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
Unquoted Investments		
Investment In Equity Shares	4,521.60	4,521.60
Investment In LLP	12,416.94	17,120.49
TOTAL	16,938.54	21,642.09

Note : Company hold 9,00,000 Unquoted Equity shares of Jaideep Ispat & Alloys Pvt. Ltd.

Note-12**DEFERRED TAX ASSETS**

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
Property, Plant and Equipment		
Opening Balance	4,007.98	3,651.17
-/+ Deferred tax Asset reversed/created	(54.59)	356.81
TOTAL	3,953.39	4,007.98

Note-13**OTHER NON CURRENT ASSETS**

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
Other than Capital Advances		
Security Deposits	1,280.44	1,280.44
TOTAL	1,280.44	1,280.44



For Moira Institute of Design Pvt. Ltd.

[Signature]
Director

For Moira Institute of Design Pvt. Ltd.

[Signature]

Director

Note-14
INVENTORIES

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
Inventories Others	564.88	564.88
TOTAL	564.88	564.88

Note-15
CASH & CASH EQUIVALENT

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
Balance with Banks	1,075.43	193.88
Cash in hand	831.51	1,464.24
TOTAL	1,906.94	1,658.12

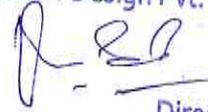
Note-16
SHORT TERM LOANS & ADVANCES

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
Loans & Advances to Others Loans Receivables considered good - Unsecured	15,180.00	10,185.00
TOTAL	15,180.00	10,185.00

Note-17
OTHER CURRENT ASSETS

PARTICULARS	AS AT 31, March 2022	AS AT 31, March 2021
Others		
Income Tax & TDS	741.80	21,643.83
Income Tax Paid Under Appeal	1,632.05	2,120.37
Advances to Staff	6,830.48	5,126.75
Others	3,980.23	3,467.99
Advance to be recoverable in cash or in kind	1,065.98	-
TOTAL	14,250.54	32,358.94



For Moira Institute of Design Pvt. Ltd.

 Director

For Moira Institute of Design Pvt. Ltd.

 Director

MOIRA INSTITUTE OF DESIGN PVT LTD
NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF PROFIT & LOSS
 AMOUNT IN THOUSANDS

Note-18

REVENUE FROM OPERATIONS

PARTICULARS	For the Year Ended 31, March 2022	For the Year Ended 31, March 2021
Sale of Services	73,641.24	50,557.51
TOTAL	73,641.24	50,557.51

Note-19

OTHER INCOME

PARTICULARS	For the Year Ended 31, March 2022	For the Year Ended 31, March 2021
Interest On MPEB Deposit	9.00	7.85
Rent Income	2,503.39	1,561.10
Other Interest Income	3,000.00	2,400.00
Dividend Income	1.50	1.28
TOTAL	5,513.89	3,970.23

Note -20

EMPLOYEE BENEFITS EXPENSE

PARTICULARS	For the Year Ended 31, March 2022	For the Year Ended 31, March 2021
Salaries, wages, Bonus & Allowances	29,401.79	23,519.93
Staff welfare expenses	671.48	692.35
Employees Contribution to Provident & Other Fund	204.00	216.67
TOTAL	30,277.27	24,428.95

Note-21

FINANCE COST

PARTICULARS	For the Year Ended 31, March 2022	For the Year Ended 31, March 2021
Interest Expenses		
Interest on OD Loan	2,054.06	1,828.37
Interest on Car Loan	597.39	754.61
Other Expenses		
Bank Charges & Commission	82.22	115.72
TOTAL	2,733.67	2,698.70

Note-22

DEPRECIATION & AMORTISATION

PARTICULARS	For the Year Ended 31, March 2022	For the Year Ended 31, March 2021
Depreciation	7,365.61	9,773.94
TOTAL	7,365.61	9,773.94



For Moira Institute of Design Pvt. Ltd.

For Moira Institute of Design Pvt. Ltd.

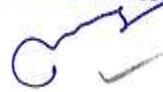
Director

Director

Note-23**OTHER EXPENSES**

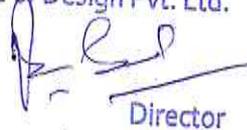
PARTICULARS	For the Year Ended 31, March 2022	For the Year Ended 31, March 2021
Administrative, Selling and Distribution Expenses		
Advertisement	2,184.03	2,009.61
Audit Fees	40.00	40.00
Conveyance Expenses	62.18	57.17
Electricity Expenses	1,200.82	1,019.79
Entertainment & Event Expenses	4,873.83	1,332.62
Examination & Fees Expenses	44.63	35.71
Housekeeping Expenses	566.11	503.56
Office Expenses	519.81	447.45
Postage, Telegram & Cartage	92.27	34.32
Printing & Stationery	288.03	73.20
Rent Expenses	14,428.06	14,105.26
Repairs and Maintenance	1,826.31	1,376.76
Telephone Expenses	334.09	393.77
Travelling Expenses	66.73	108.70
Water Charges	114.85	44.88
Legal and Professional Fees	121.50	110.00
INIFD Corporate Tie-up Fees & Others	-	250.00
Security Expenses	165.76	153.01
Styling Course Expenses	-	276.22
Other Expenses	150.20	21.26
Insurance Charges	309.16	327.49
Software Licences & Maintenance	434.18	755.93
Interest on IT & TDS	-	228.89
Professional Tax	2.50	2.50
Marketing Expenses	540.00	-
Medical Expenses for staff	443.79	-
Prospectus Charges	133.93	-
Property Tax	244.31	-
TOTAL	29,187.06	23,708.12

For Moira Institute of Design Pvt. Ltd.



Director

For Moira Institute of Design Pvt. Ltd.



Director



Notes to Financial Statements for the year ended 31st March, 2022

Particulars		As on 31st March 2022				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME		891.15	-	-	-	-
(ii) Others		-	-	13.61	-	904.76
(iii) Disputed Dues-MSME		-	-	-	-	-
(iv) Disputed Dues- Others		-	-	-	-	-
As on 31st March 2021						
Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME		4,497.89	-	-	-	-
(ii) Others		-	94.75	-	-	4,592.64
(iii) Disputed Dues-MSME		-	-	-	-	-
(iv) Disputed Dues- Others		-	-	-	-	-



For Moira Institute of Design Pvt. Ltd. *[Signature]*
 Director

For Moira Institute of Design Pvt. Ltd. *[Signature]*
 Director

Note : Additional Regulatory Information

S.No.	Particulars	Response																																				
(i)	<p>Title deeds of immovable Properties not held in name of the Company The company shall provide the details of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in following format and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.</p> <table border="1"> <thead> <tr> <th>S.No.</th> <th>Relevant Line Item in the Balance Sheet</th> <th>Description of item of property</th> <th>Gross Carrying Value of</th> <th>Title deeds held in the name of</th> <th>Whether title deed holder is a promoter, director or relative#</th> <th>Property held since which date</th> <th>Reason for not being held in the name of the company</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Property Plant and Investment Ptoperty Others</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	S.No.	Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value of	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative#	Property held since which date	Reason for not being held in the name of the company	1	Property Plant and Investment Ptoperty Others							No Such case found																				
S.No.	Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value of	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative#	Property held since which date	Reason for not being held in the name of the company																															
1	Property Plant and Investment Ptoperty Others																																					
(ii)	Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.	No revaluation has been done, hence point is Not applicable																																				
(iii)	<p>The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMIPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:</p> <p>(a) repayable on demand; or</p> <p>(b) without specifying any terms or period of repayment:</p> <table border="1"> <thead> <tr> <th>Type of Borrower</th> <th>Amount of loan or advance in the nature of loan outstanding</th> <th>Percentage of the total Loans and advances in the nature of loans</th> </tr> </thead> <tbody> <tr> <td>Promoter Directors KMIPs Related parties</td> <td></td> <td></td> </tr> </tbody> </table>	Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage of the total Loans and advances in the nature of loans	Promoter Directors KMIPs Related parties			No such loan given.																														
Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage of the total Loans and advances in the nature of loans																																				
Promoter Directors KMIPs Related parties																																						
(iv)	Capital-work-in progress (CWIP)	No Capital WIP																																				
(a)	<p>Ageing Schedule CWIP Ageing Schedule</p> <table border="1"> <thead> <tr> <th rowspan="2">CWIP</th> <th colspan="3">Amount in CWIP for a period of</th> <th rowspan="2">Total</th> </tr> <tr> <th>Less Than 1 year</th> <th>1-2 years</th> <th>2-3 years</th> </tr> </thead> <tbody> <tr> <td>Projects in progress</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Projects temporarily</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>For capital- work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given</p> <table border="1"> <thead> <tr> <th rowspan="2">CWIP</th> <th colspan="3">Amount in CWIP for a period of</th> <th rowspan="2">Total</th> </tr> <tr> <th>Less Than 1 year</th> <th>1-2 years</th> <th>More than 3 years</th> </tr> </thead> <tbody> <tr> <td>Projects 1</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Projects 2</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	CWIP	Amount in CWIP for a period of			Total	Less Than 1 year	1-2 years	2-3 years	Projects in progress					Projects temporarily					CWIP	Amount in CWIP for a period of			Total	Less Than 1 year	1-2 years	More than 3 years	Projects 1					Projects 2					
CWIP	Amount in CWIP for a period of			Total																																		
	Less Than 1 year	1-2 years	2-3 years																																			
Projects in progress																																						
Projects temporarily																																						
CWIP	Amount in CWIP for a period of			Total																																		
	Less Than 1 year	1-2 years	More than 3 years																																			
Projects 1																																						
Projects 2																																						
(v)	Intangible assets under development	No intangible assets under development																																				
(a)	<p>Ageing Schedule Intangible assets under development Ageing Schedule</p> <table border="1"> <thead> <tr> <th rowspan="2">Intangible assets under development</th> <th colspan="3">Amount in Intangible assets under development for a period of</th> <th rowspan="2">Total</th> </tr> <tr> <th>Less Than 1 year</th> <th>1-2 years</th> <th>More than 3 years</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Intangible assets under development	Amount in Intangible assets under development for a period of			Total	Less Than 1 year	1-2 years	More than 3 years																													
Intangible assets under development	Amount in Intangible assets under development for a period of			Total																																		
	Less Than 1 year	1-2 years	More than 3 years																																			



For Moira Institute of Design Pvt. Ltd. For Moira Institute of Design Pvt. Ltd.

Director

Debt-Equity Ratio (in times)	Long Term Borrowings	Total Equity	0.00	0.15	(0.98)	Due to Loan Repaid
Debt-Service Coverage Ratio	Earnings for Debt service = Net profit after tax + Non-cash operating expenses + interest + other non cash adjustments + Interest on debt debited in P&L	Debt service = Interest + Principal Repayment (Non-Current debts only)	1.87	2.01	(6.92)	No Major Change
Return on Equity Ratio (in times)	Profit for the year less preference dividend (if any)	Average Total Equity	11.61%	-26.93%	(1.43)	Due to increase in revenue of company
Inventory Turnover Ratio (in times)	Revenue From Operations	Average Inventory	130.37	89.50	0.46	Due to increase in revenue of company
Trade Receivable Turnover	Revenue From Operations	Average Trade Receivable	-	-	-	-
Trade Payable Turnover Ratio (in times)	Revenue From Operations	Average Trade Payable	#DIV/0!	#DIV/0!	#DIV/0!	Due to decrease in Trade Payables
Net Capital Turnover Ratio (in times)	Revenue From Operations	Working Capital (i.e. Total current assets less Total Current Liabilities)	21.18	(26.77)	(179.11)	Due to increase in revenue of company
Net Profit Ratio (in %)	Profit for the year before exception items	Revenue From Operations	13.02%	-12.03%	25%	Due to increase in revenue of company
Return On Capital Employed	Profit Before Tax And Finance Costs	Average capital Employed	24%	-20%	43%	Due to increase in revenue of company
Return on Investment	Income Generated from Investment Funds	Capital Employed - Net	-	-	-	-
		Average Invested Funds	-	-	-	-
(xiii) Compliance with approved Scheme(s) of Arrangements	Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.					
(xiv) Utilisation of Borrowed funds and share premium:	NA					
(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall	NO					
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate						
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;						
The company shall disclose the following:-						
(i) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.						
(ii) date and amount of fund further advanced or loaned or invested by such Intermediaries to other Intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.						
(iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries						
(iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;						
(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall						
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or						
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-						
(i) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.						
(ii) date and amount of fund further advanced or loaned or invested by such Intermediaries to other Intermediaries or Ultimate Beneficiaries alongwith						
(iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries						
(iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;						

For Moira Institute of Design Pvt. Ltd.



Director

Director

Director

Notes To The Financial Statement for the year ended on 31st March, 2022

Note - 09A

Property, plant and equipment	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at April 1 2021	Additions During the year	Sales/ Deduction	Balance as at 31st March 2022	Balance as at April 1 2021	Depreciation for the period	Deduction during the year	Balance as at April 2021	Balance as at 31st March 2022
Tangible Assets									
Air Conditioner	6,588.03	268.75	-	6,856.78	4,702.84	526.80	-	1,885.19	1,627.15
Car	14,454.04	-	-	14,454.04	9,126.24	1,628.44	-	5,327.80	3,699.35
Computers	4,465.05	183.05	-	4,648.10	4,230.05	98.53	-	235.00	319.52
Electrical Equipments	8,581.71	145.18	-	8,726.89	6,174.50	652.56	-	2,407.21	1,899.84
Furniture & Fixtures	26,231.63	621.53	-	26,853.17	20,767.24	1,681.27	-	5,464.40	4,404.66
Office Equipments	8,234.76	537.90	-	8,772.66	7,245.24	519.25	-	989.52	1,008.17
Office Premises	52,165.91	377.38	-	52,543.29	14,743.48	2,128.64	-	37,422.43	35,671.16
Motor Cycle	37.00	-	-	37.00	35.15	-	-	1.85	1.85
Total	1,20,758.13	2,133.80	-	1,22,891.93	67,024.74	7,235.49	-	53,733.39	48,631.70

Property, plant and equipment	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at April 1 2020	Additions During the year	Sales/ Deduction	Balance as at 31st March 2021	Balance as at April 1 2020	Depreciation for the period	Deduction during the year	Balance as at April 2020	Balance as at 31st March 2021
Tangible Assets									
Air Conditioner	6,588.03	-	-	6,588.03	4,049.21	653.63	-	2,538.83	1,885.19
Car	14,454.04	-	-	14,454.04	6,753.37	2,372.88	-	7,700.67	5,327.80
Computers	4,457.93	7.12	-	4,465.05	4,171.32	58.73	-	286.61	235.00
Electrical Equipments	8,581.71	-	-	8,581.71	5,309.76	864.73	-	3,271.95	2,407.21
Furniture & Fixtures	26,171.51	60.13	-	26,231.63	18,514.50	2,252.74	-	7,657.01	5,464.40
Office Equipments	8,104.25	130.51	-	8,234.76	6,592.74	652.49	-	1,511.51	989.52
Office Premises	52,165.91	-	-	52,165.91	12,145.02	2,598.46	-	40,020.89	37,422.43
Motor Cycle	37.00	-	-	37.00	35.15	-	-	1.85	1.85
Total	1,20,560.38	197.75	-	1,20,758.13	57,571.07	9,453.66	-	62,989.30	53,733.39

For Moira Institute of Design Pvt. Ltd.

For Moira Institute of Design Pvt. Ltd.



Director

Director

Property, plant and equipment	Gross Block				Accumulated Depreciation			Net Block		
	Balance as at April 1 2021	Additions During the year	Sales/ Deduction	Balance as at 31st March 2022	Balance as at April 1 2021	Depreciation for the period	Deduction during the year	Balance as at 31st March 2022	Balance as at April 2021	Balance as at 31st March 2022
Intangible assets										
Franchisee Fees	3,186.00	-	-	3,186.00	2,917.10	47.47	-	2,964.57	268.90	221.43
Software	1,656.88	-	-	1,656.88	1,491.38	82.66	-	1,574.04	165.50	82.84
Total	4,842.88	-	-	4,842.88	4,408.48	130.12	-	4,538.61	434.40	304.28
Property, plant and equipment										
Intangible assets										
Franchisee Fees	3,186.00	-	-	3,186.00	2,847.07	70.02	-	2,917.10	338.93	268.90
Software	1,656.88	-	-	1,656.88	1,241.13	250.26	-	1,491.38	415.76	165.50
Total	4,842.88	-	-	4,842.88	4,088.20	320.28	-	4,408.48	754.68	434.40

For Moira Institute of Design Pvt. Ltd.

For Moira Institute of Design Pvt. Ltd.

Director

Director



MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

ATTENDANCE SLIP

5TH ANNUAL GENERAL MEETING OF THE MEMBERS OF MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED ON FRIDAY, 23RD SEPTEMBER 2022 at 10:00 A.M.

Date:	23.09.2022	Time:	10:00 A.M
Place:	Survey No. 293/2 Niranjapur, Ring Road Square, Indore, Madhya Pradesh - 452001		

Signature of the Shareholder/ Proxy/Representative present	
---	--

Regd. Folio No.	
Name of the Shareholder	
Number. of shares held	

I hereby record my presence at the Annual General Meeting of the Company held on *Friday, 23rd September 2023* at 10:00 A.M.

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U80101MP2017PTC044669

Name of the company: MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

Registered office: Survey No. 293/2 Niranjapur, Ring Road Square, Indore, INDORE, Madhya Pradesh, India, 452001

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID: NA

I/We, being the member (s) of ___ share of the above-named company, hereby appoint:

1. Name:

Address:

E-mail Id:

Signature: _____, or failing him

2. Name:

Address:

E-mail Id:

Signature: _____, or failing him

3. Name:

Address:

E-mail Id:

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company, to be held at Survey No. 293/2 Niranjapur, Ring Road Square, Indore, Madhya Pradesh, India, 452001 on Friday, 23rd day of September, 2023 at 10:00 A.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution

1. Adoption of Audited Financial Statements

2. Ordinary Resolution u/s 188 of the Companies Act, 2013 for approval for entering into Related Party Transactions

3. Special resolution for authority to the board to make loans, give security or provide corporate guarantee to companies/ body corporate in which directors are interested under section 185 of the Companies Act, 2013

4. Special Resolution for approval to make investment in excess of 60% of the aggregate of the paid-up share capital free reserves and security premium or up to 100% of the aggregate of free reserves and security premium of the company whichever is higher

Signed this ___ 2022

Signature of shareholder

MOIRA INSTITUTE OF DESIGN PRIVATE LIMITED

Signature of Proxy holder(s)

**Affix Revenue
Stamp**

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

INSTRUCTIONS FOR SIGNING AND LODGING THE PROXY FORM

1. No instrument of proxy shall be valid unless,
 - a) in the case of an individual shareholder, it is signed by him/her or his/her attorney, duly authorized in writing,
 - b) in the case of joint holders, it is signed by the shareholder first named in the register or his / her attorney, duly authorized in writing,
 - c) in the case of a body corporate signed by its officer or an attorney duly authorized in writing.
2. An instrument of proxy shall be sufficiently signed by the shareholder and the proxy holder.
3. No instrument of Proxy shall be valid unless it is in Form MGT-11 and duly stamped.